

MAINE NEWS

March 2010

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Come Help us Celebrate the 2010 SBA Maine Small Business Winners at a Luncheon on May 14th.

The U.S. Small Business Administration will honor the recipients of the Maine 2010 Small Business Awards at a luncheon sponsored by the Maine Small Business Development Centers on Friday, May 14, 2010 at Le Calumet Club in Augusta.

This years' Small Business Persons of the Year are Trapper R. Clark & Thomas Sturtevant of Alcom Inc. in Winslow, Maine.

The other Small Business Award Winners are:

SBA Maine Veteran Small Business Champion of the Year (Maine and New England):
Phillip A. Lander, President, Atlantic Defense Company LLC. Westbrook, ME.

SBA Maine Women in Business Champion of the Year (Maine and New England):
Ruth Cash-Smith, Women's Business Counselor, Women's Business Center at CEI Machias, ME.

SBA Maine Young Entrepreneur of the Year:
Becky McKinnell, Creative Director/Founder, iBec Creative, Portland, ME.

Portland Chapter of SCORE is Maine District 0172 Chapter of the Year

Chapter 053, Portland, has been recognized as the 'Chapter of the Year', having exceeded their Chapter goals as well as the national average.

The Chapter exceeded goals for total services, face to face services, follow on rate, workshop attendees and % of women members, while reaching 85% for online services and 92% in business clients.

During the year, the Chapter provided innovative workshops for two industries. The first was for the lobster fishing business, and the second was for the commercial and residential plumbing business.

Congratulations on an outstanding year of service!

Helping small businesses **start, grow** and **succeed**.



Your Small Business Resource

Extension of SBA Recovery Lending Programs Will Support \$1.8 Billion in Small Business Lending

President Barack Obama signed legislation Tuesday extending until March 28 the U.S. Small Business Administration's ability to provide small business loans that are enhanced with special provisions of the American Recovery and Reinvestment Act (ARRA), including a higher guarantee of SBA-backed loans and a waiver of loan fees normally paid by borrowers. As was the case in November and again in February, SBA is prepared to transition into a queue system as the funds start to wind down in order to ensure the maximum cumulative effect of the programs and disbursement of funds.

For non-Recovery Act 7(a) or 504 loans already funded during the transition period, this extension does not provide a retroactive guarantee or waived fees. Loans that were funded under non-Recovery Act terms cannot be cancelled and resubmitted to take advantage of the Recovery Act extension provisions.

This extension does not affect other SBA Recovery Act programs, including the America's Recovery Capitol (ARC) loan program or the agency's microloans. Recovery Act funding remains available for both of those programs.



Help us recognize outstanding small business owners and Champions in the small business community

SBA SMALL BUSINESS AWARDS LUNCHEON 2010
 Friday, May 14th, 2010—11 A.M.—2:00 P.M.
 Le Club Calumet—334 West River Road, Augusta, ME

SBA FEBRUARY 2010 LOAN FIGURES - DRAMATIC INCREASE OVER 2009

The Maine District Office has released the February 2010 figures for loan numbers and amounts, which show a substantial increase in the both number of loans and dollars made by Maine banks to SBA clients over previous 2009 figures. The comparison, shown below, demonstrates an upswing in small business lending in Maine.

<u>7a Loans</u>	February 2009	February 2010	Percentage Increase
Number	101	245	142 %
Amount	\$9.101.000	\$40.688.875	347%
<u>504 Loans</u>			
Number	12	18	50%
Amount	\$4.866.000	\$9.298.000	91%
<u>Total Loans</u>			
Number	113	263	132%

Top 7(a) Lenders
Oct 2009—Feb 2010

	Total Loans	Total 7a Dollars
Camden National Bank (Express)	33	\$4,184,800
Norway Savings Bank (Express)	29	\$3,243,000
Bar Harbor Bank & Trust (Express)	23	\$1,329,475
Merrill Bank (PLP Express)	20	\$6,587,300

Internet Resources

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| Business Answers - www.maine.gov/businessanswers | Maine Small Business Administration - www.sba.gov/me |
| Finance Authority of Maine - www.famemaine.com | Maine Small Business Development Centers - www.mainesbdc.org |
| Maine Association of Community Banks www.mecb.com | Maine Technology Institute - www.mainetechnology.org |
| Maine International Trade Center - www.mitc.com | SCORE Maine - www.scoremaine.org |
| Maine MEP - www.mainemep.org | USDA Rural Dev. - www.rurdev.usda.gov/me |
| Maine PTAC - www.maineptac.org | Women’s Business Centers - www.wbcmaine.org |

New Voice on the Line

If you’ve called the Augusta District Office recently, you probably spoke with the latest addition to the staff there, Dan del Rossi. Dan comes to us from Austin, Texas having previously worked with the Department of Homeland Security, in Santa Barbara, CA. Prior to that, he worked 15 years with the Australian Broadcasting Corporation in Queensland, Australia. He will happily find the right source to answer any of your queries.