

SBA LOGO
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ARRA

American Recovery and

Reinvestment Act

aka

“The Stimulus Package”

signed into law 2/17/09

Eliminated Fees

Fees Eliminated for 2009

(or until funds run out)

- 7(a) –normal fees

- \$150K = 2%

- \$150-\$700K = 3%

- \$700-\$2M = 3.5% (up to \$54,000)

- 504

- Usually around 3%

Increased Guarantees

Increased from 75% or 85% to ...

90% for 2009 (or until funds run out)

Does not apply to Express loans

-remains a 50% gty

Microlending

(up to \$35,000)

- Added \$50 million for

small business

- Added \$24 million for

Technical Assistance

504 Program

Authorized 504 Refinancing

-up to 50% of new funds

Secondary Market for 1stMortgages

TARP/TALF Programs

ARC Loan Program

America's Recovery Capital Program
(thru 2010 or until funds run out)

- \$35,000 bridge loan for qualifying debt
–6 months of P&I payments

- 0% interest for borrower
- Repayment begins 12 months after final disbursement
- Amortized over 5 years
- Applications began June 15, 2009

Surety Bond Program

Guaranteed Bonding

-Increased from \$2 million
to \$5 million

-\$10 million possible for
federal procurement projects

Dealer Floor Planning

DFP Pilot Program

- \$500,000 to \$2 million 7(a) loan
- 75% guarantee
- 5 year max
- Retail Sector
- Titled inventory only

Size Standard

Using Alternate Size Standard(thru 2010)

- Includes approximately 70,000 additional businesses
- Tangible net worth up to \$8.5 million
- 2 year average Net Income up to

\$3 million (after Federal Taxes)

Please Visit Our Web Site at

www.sba.gov/recovery

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