

Utah

Utah's 56,691 small employers and 188,841 nonemployers make significant contributions to the state's economy, and they bring innovative products and services to the marketplace.* They are an important source of employment and opportunity throughout the state. This profile by the Office of Advocacy uses the latest statistics to describe the small business contribution in the greatest possible detail. (Note: A small business is defined as one with fewer than 500 employees.)

- Utah's real gross state product increased by 1.4% and private-sector employment decreased by 0.2% in 2008. By comparison, real GDP growth in the United States was 0.7% and private-sector employment declined by 0.7%.
- The construction industry was the state's largest small business employer in 2006; retail trade was the largest overall employer (Table 1).
- Small businesses are a major force in the state's net job change, as shown in Table 2.
- The number of small employers in Utah was 56,691 in 2006, accounting for 97.0% of the state's employers and 49.9% of its private-sector employment. (Source: U.S. Dept. of Commerce: Bureau of the Census.)

For Further Information

- Data on all states and territories is available at www.sba.gov/advo/research/profiles.
- For other small business data and analysis, visit www.sba.gov/advo/research, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news, and research reports.
- For RSS feeds, visit www.sba.gov/advo/rsslibrary.html

* Small employer data from 2006; nonemployer from 2007.

Utah Small Business Facts

	2007†	2006	2000
Number of Businesses			
Small employers (<500 employees)	n.a.	56,691	44,535
Large employers (500+ employees)	n.a.	1,772	1,655
Nonemployers	188,841	179,455	135,794
	2002‡	% Share in 2002	% Change 1997-2002
Business Owner Demographics			
Male-owned	110,123	57.1	23.9
Woman-owned	48,475	25.1	15.4
Equally male/female-owned	26,757	13.9	-21.0
African American-owned	649	0.3	47.5
Asian-owned	2,824	1.5	35.6
Hispanic-owned	5,177	2.7	9.2
Native American/Alaskan-owned	1,145	0.6	n.a.
Hawaiian and Pacific Islander-owned	429	0.2	44.9
	2008‡	% Change from	
		2007	2000
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	1,022	-0.2	17.5
Government employment	200	2.4	14.6
Self-employed (incorp. & uninc.)	151	-4.4	20.0
Female self-employment	55	-4.7	19.0
Male self-employment	97	-4.1	20.6
Minority self-employment	5	-0.7	13.0
Veteran self-employment	9	-39.0	-41.4
Unemployment rate (%)	3.4	0.7	-
Business Turnover			
Quarterly establishment openings	17,726	-5.4	25.9
Quarterly establishment closings	18,077	6.4	41.1
Business bankruptcies	419	129.0	-7.1
	2008‡	2007	2000
Income and Finance			
Proprietors' income (\$billion)	6.4	6.5	4.3
Number of bank branches	621	615	576
No. of bus. loans under \$100,000‡	n.a.	139,394	23,078
Total value of business loans under \$100,000 (\$million)‡	n.a.	1,582	289
Source: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Administration, Office of Advocacy (www.sba.gov/advo/research/sbl_08study.pdf , Table 4b.) n.a. not available.			
† Latest available data; certain figures are economywide. ‡ Data are for CRA loans.			

**Table 1. Firms and Employment in Utah by Industry and Firm Size, 2006 and 2007
(Nonfarm, Thousands)**

Industry	Nonemployer Firms (2007)	Employer Firms (2006)			Employment (2006)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	188.8	58.5	50.5	56.7	1,039.1	190.6	518.1
Forestry, etc. and agriculture support	1.2	0.1	0.1	0.1	0.3	(D)	(D)
Mining	0.5	0.4	0.3	0.3	9.1	1.3	3.3
Utilities	0.1	0.1	0.1	0.1	4.6	(D)	(D)
Construction	19.6	10.7	9.8	10.6	81.7	37.0	74.8
Manufacturing	3.9	3.1	2.2	2.9	118.5	12.5	54.7
Wholesale trade	3.6	3.2	2.3	2.8	47.6	9.9	29.0
Retail trade	20.2	5.8	4.8	5.5	139.2	23.0	58.4
Transportation and warehousing	5.8	1.8	1.5	1.7	45.8	4.5	14.1
Information	3.4	1.0	0.7	0.9	32.1	2.7	10.3
Finance and insurance	10.5	3.4	3.0	3.3	52.2	7.8	19.4
Real estate and rental and leasing	27.7	4.2	4.0	4.2	18.4	7.6	12.7
Professional, scientific, and technical svcs.	28.0	7.5	6.8	7.3	71.3	19.1	48.9
Management of companies and enterprises	--	0.3	0.1	0.2	18.2	0.1	2.9
Admin., support, waste mgt., remed. svcs.	11.9	3.4	2.9	3.2	101.0	9.3	31.2
Educational services	5.6	0.7	0.6	0.7	31.5	2.3	8.7
Health care and social assistance	12.1	5.3	4.7	5.2	113.3	21.2	54.8
Arts, entertainment, and recreation	9.1	0.8	0.7	0.8	16.7	(D)	(D)
Accommodation and food services	1.6	3.3	2.3	3.2	91.3	14.9	58.2
Other services (except public admin.)	24.0	3.9	3.6	3.9	46.3	14.4	24.7
Unclassified	--	0.2	0.2	0.2	0.2	0.2	0.2

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advo/research/data.html for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2003–2006 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2003 - 2004	38,292	11,612	5,129	2,650	7,116	4,526	31,033	7,259
2004 - 2005	36,114	15,128	4,899	2,894	3,893	4,436	31,250	4,864
2005 - 2006	64,761	13,763	5,281	6,054	12,644	7,987	45,729	19,032

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2008 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	4.1	16.0	16.2	4.9	12.9	58.9	57.8	13.6
Quarter 2	4.2	15.0	17.1	4.5	14.0	56.1	62.9	14.4
Quarter 3	4.3	14.9	16.4	4.4	13.8	53.4	60.7	12.5
Quarter 4	5.1	14.2	17.0	4.2	14.7	50.8	67.9	14.3

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2006 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.