

NOVEMBER 2009

## INFORMATION

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[www.sba.gov/ia](http://www.sba.gov/ia)

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**Cedar Rapids Branch Office**  
2750 1<sup>st</sup> Ave. NE – Ste. 350  
Cedar Rapids, IA 52402  
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Dennis Larkin  
Branch Manager  
(319) 362-6405 ext. 2020  
[G.D.Larkin@sba.gov](mailto:G.D.Larkin@sba.gov)

### Standard 7(a) Loan Guaranty Processing Center

6501 Sylvan Road  
Citrus Heights, CA 95610  
Phone: (916) 735-1960  
ext. 4368  
Fax: (916) 735-1975  
or  
(916) 735-1680

OR

262 Black Gold Blvd.  
Hazard, KY 41701  
Phone: 606-436-0801  
ext. 229  
Fax: (606) 435-2400  
E-mail:  
[loanprocessing@sba.gov](mailto:loanprocessing@sba.gov)

**Fresno Servicing Center**  
Fresno, CA  
(559) 487-5650  
(559) 487-5803 Fax

**Liquidation & Purchase  
Center**  
Herndon, VA  
(703) 487-9283  
(202) 481-4674 Fax

**504 & PLP Processing  
Center**  
6501 Sylvan Road  
Citrus Heights, CA 95610  
(916) 930-2463 or 930-2460  
(916) 930-2160 FAX

All SBA programs and services are provided on a nondiscriminatory basis.

## Queue Phase of the Recovery Act Begins for 7(a)

Dear Lender:

Loan activity continued very strong through November. Both the number and dollar value of the loans for October and November are double historical norms. The October listing of loans attached to this newsletter consists of 124 loans for \$28.3 million. November activity through the 27<sup>th</sup> consists of 99 loans for \$35 million. On behalf of Iowa small businesses hats off to you our lending partners.

The implementation of the “queue” phase of the American Recovery and Reinvestment Act (ARRA) on November 23<sup>rd</sup> prompted a surge in loan processing in the week leading up to its implementation. As of this writing there is no waiting in the queue for 504 loan applications. 7(a) applications submitted for ARRA funding, that is with the 90% guarantee and/or waiver of upfront borrower fees, are being placed in the queue.

Lenders can get a sense of the relative position and funding of a specific 7(a) loan application placed in the queue through a link off of the SBA Home page at [www.sba.gov](http://www.sba.gov) or by going to the recovery queue site at <http://www.sba.gov/recoveryq/index.html>.

The website has additional guidance including a list of frequently asked questions. You should also feel free to contact either our Des Moines District office or Cedar Rapids Branch office if you need further assistance.

Funding for both 7(a) and 504 under standard (pre-ARRA) terms is still available. Additionally the Administrator is working with Congress to secure continued funding for the 7(a) and 540 ARRA provisions into mid-February. Funding for the American Recovery Capital (ARC) program and microloan programs is unaffected and still available under the ARRA provisions. Iowa lenders are continuing to actively use the ARC loan program, placing Iowa 4<sup>th</sup> in number of ARC loans behind Minnesota, Wisconsin and Utah.

We issued an update to SOP 50 10 5 in September with an effective date of October 1, 2009. SBA Information Notice 5000-1130

issued November 5, 2009 made a number of technical corrections to this update. The technical corrections have been incorporated into the online version of the SOP 50 10 5(B). Replace any copy of the SOP 50 10 5(B) downloaded prior to November 5<sup>th</sup> with the later version.

- Joseph M. Folsom, District Director

### Reminder that Lenders can use Pay.gov to Make Payments Electronically

Pay.gov is a free, secure, government-wide financial management transaction portal managed by the U.S. Department of the Treasury's Financial Management Service, developed in conjunction with the Federal Reserve Bank. It offers various on-line electronic financial services that the public can use for remitting payments and associated data electronically to federal agencies. Pay.gov is convenient, easy, and available 7 days a week - 24 hours a day.

The following types of payments can be made using the Pay.gov web site:

- Form 1544:** Lender Fee Payment Form [Loan Guaranty fee Care & Preservation of Collateral (CPC) Expense] Review Fee
- Form 172:** Transaction Report on Loan Served By Lender

The Pay.gov Web site allows you to use it on a one-time basis by selecting the “SBA Payments” located under “Frequently Used Forms” on the right side of the homepage or become a self enrolled user by selecting “Should I register?” option located in the lower center of the homepage. By selecting the self enrolled option, you will need to complete the required form to be issued a User ID. As an enrolled user, you will have the ability to make a single ACH payment, schedule recurring ACH payments, and view a list of your processed payments.

[Visit Pay.gov](http://www.pay.gov) to learn more about making electronic payments.

## SBA Lender Activity Report for OCTOBER

LENDER NAME	LOCATION	#	AMOUNT	LENDER NAME	LOCATION	#	AMOUNT
FIDELITY BANK & TRUST	DUBUQUE	7	\$243,600	FIRST STATE BANK	LYNNVILLE	1	\$710,000
FIRST AMERICAN BANK	CLIVE	6	\$3,387,600	CEDAR RAPIDS BANK & TRUST CO.	CEDAR RAPIDS	1	\$578,300
NORTHWEST BANK	SPENCER	6	\$852,600	QUAD CITY BANK AND TRUST CO.	BETTENDORF	1	\$430,000
NORTHWEST BANK & TRUST CO.	DAVENPORT	5	\$607,000	COMMUNITY STATE BANK	SPENCER	1	\$409,400
IOWA BUSINESS GROWTH CO	JOHNSTON	4	\$836,000	E.C.I.A. BUSINESS GROWTH, INC.	DUBUQUE	1	\$395,000
AMERICAN TRUST & SVGS BANK	DUBUQUE	4	\$275,000	FARMERS & MCHNTS BNK & TRST.	BURLINGTON	1	\$253,000
FIRST CENTRAL STATE BANK	DE WITT	3	\$1,779,300	FARMERS SVGS BANK & TRUST	TRAER	1	\$240,000
BLACK HAWK ECON. DEV.	WATERLOO	3	\$641,000	STATE SAVINGS BANK	CRESTON	1	\$209,000
MIDWESTONE BANK	IOWA CITY	3	\$631,200	BANKIOWA	CEDAR RAPIDS	1	\$180,000
LIBERTY BANK FSB	WDM	3	\$540,000	CLEAR LAKE BANK & TRUST CO.	CLEAR LAKE	1	\$130,000
F&M BANK	MARSHALLTOWN	3	\$228,200	ATKINS SAVINGS BANK & TRUST	ATKINS	1	\$112,500
HILLS BANK & TRUST CO.	HILLS	3	\$223,000	WELLS FARGO BANK	IOWA	1	\$100,000
IOWA STATE BANK & TRUST CO.	FAIRFIELD	3	\$141,000	AMERICAN BANK AND TRUST CO.	DAVENPORT	1	\$80,000
COMMUNITY STATE BANK	ANKENY	2	\$1,961,000	APPLE RIVER STATE BANK	ILLINOIS	1	\$35,000
HERITAGE BANK NA	HOLSTEIN	2	\$1,900,000	COMMUNITY STATE BANK	TIPTON	1	\$35,000
FARMERS & MCHNTS SVGS BANK	MANCHESTER	2	\$967,100	DUPACO COMMUNITY CU	DUBUQUE	1	\$35,000
SIOUXLAND ECON. DEV. CORP.	SIOUX CITY	2	\$672,000	EAST DUBUQUE SAVINGS BANK	DUBUQUE	1	\$35,000
COMMUNITY SAVINGS BANK	EDGEWOOD	2	\$340,000	FREEDOM FINANCIAL BANK	WEST DES MOINES	1	\$35,000
AMES COMMUNITY BANK	AMES	2	\$214,700	HEARTLAND BANK	SOMERS	1	\$35,000
WEST BANK	WDM	2	\$200,000	IOWA BANK	BELLEVUE	1	\$35,000
FARMERS SAVINGS BANK	COLESBURG	2	\$188,000	IOWA STATE BANK	DES MOINES	1	\$35,000
THE CLINTON NATIONAL BANK	CLINTON	2	\$129,600	KERNDT BROTHERS SVGS BANK	LANSING	1	\$35,000
BANK IOWA	WDM	2	\$70,000	LINCOLN SAVINGS BANK	CEDAR FALLS	1	\$35,000
CITIZENS STATE BANK	MONITCELLO	2	\$70,000	PATRIOT BANK	BROOKLYN	1	\$35,000
HERITAGE BANK	MARION	2	\$70,000	PEOPLES TRUST & SAVINGS BANK	CLIVE	1	\$35,000
PRIMERBANK	LE MARS	2	\$70,000	PINNACLE BANK	MARSHALLTOWN	1	\$35,000
SECURITY STATE BANK	ANAMOSA	2	\$70,000	THE FIRST NATIONAL BANK	PRIMGHAR	1	\$35,000
DUTRAC COMMUNITY CU	DUBUQUE	2	\$50,000	VIKING STATE BANK & TRUST	DECORAH	1	\$35,000
US BANK	IOWA	2	\$25,900	GLENWOOD STATE BANK	GLENWOOD	1	\$30,000
ELGIN STATE BANK	ELGIN	1	\$2,000,000	FIRST STATE BANK	WEBSTER CITY	1	\$28,800
FIRST CITIZENS NATIONAL BANK	MASON CITY	1	\$2,000,000	PEOPLES SAVINGS BANK	WELLSBURG	1	\$26,300
CITIZENS STATE BANK	FORT DODGE	1	\$1,390,000	FARMERS STATE BANK	MARION	1	\$21,400
SMALL BUSINESS GROWTH CORP.	ILLINOIS	1	\$1,074,000	CENTRAL STATE BANK	MUSCATINE	1	\$20,000
FIRST STATE BANK	LYNNVILLE	1	\$710,000	UNITED BANK OF IOWA	IDA GROVE	1	\$14,700
CEDAR RAPIDS BANK & TRUST CO.	CEDAR RAPIDS	1	\$578,300	SUPERIOR FINANCIAL GROUP, LLC	CALIFORNIA	1	\$5,000

*The following lenders were participant lenders in the SBA's 504 Loan Program in Iowa during the month of October*

LENDER NAME	LOCATION	#	AMOUNT	LENDER NAME	LOCATION	#	AMOUNT
CRESCO BANK & TRUST	CRESCO	2	\$601,500	FIRST NATIONAL BANK	SIOUX CITY	1	\$462,000
AMERICAN BANK & TRUST CO.	ILLINOIS	1	\$1,330,500	FARMERS STATE BANK	RAYMOND	1	\$220,000
SHELBY COUNTY STATE BANK	SHELBY	1	\$837,500	NORTHWEST FEDERAL SVGS BNK	SPENCER	1	\$197,500
CENTRAL BANK	SIOUX CITY	1	\$549,000	FIRST CENTRAL STATE BANK	LE CLAIRE	1	\$161,000
OHNWARD BANK & TRUST	CASCADE	1	\$487,432	FARMERS & MCHNTS SVGS BNK	CEDAR RAPIDS	1	\$90,000