

America East Conference  
Government Guaranteed Lending  
Beyond the SBA  
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By

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# Overview of Presentation Topics

- Department of Energy Loan Program
- Department of Labor Loan Program
- Microloans
- National Marine Fisheries Service Fisheries Finance Program

# Department of Energy Loan Guarantee Program

<http://www.lgprogram.energy.gov>

- This loan program is focused on green technologies.
- Avoid, reduce or sequester anthropogenic emissions of greenhouse gases or air pollutants
- Employ new or significantly improved technologies as compared to commercial technologies in service in the United States at the time the guarantee is issued

# Department of Energy Loan Guarantee Program

## Types of Eligible Projects

- Renewable energy systems
- Advanced fossil energy technology, including coal gasification meeting certain statutory requirements
- Hydrogen fuel cell technology for residential, industrial, or transportation applications
- Advanced nuclear energy facilities
- Carbon capture and sequestration practices and technologies, including agricultural and forestry practices that store and sequester carbon

# Department of Energy Loan Guarantee Program

## Type of Eligible Projects

- **Efficient electrical generation, transmission, and distribution technologies**
- **Efficient end-use energy technologies**
- **Production facilities for fuel efficient vehicles, including hybrid and advanced diesel vehicles**
- **Pollution control equipment**
- **Refineries, meaning facilities at which crude oil is refined into gasoline**

# Loan Made and Amounts

<u>Program</u>	<u>Loan Amount</u>	<u>Total Project Cost</u>	<u>Project Type</u>	<u>Loan Status</u>
<b>▶ 1703</b>				
▪ Red River	\$245 M	\$388 M	Energy Eff.	Cond. Commitment
▪ Vogtle	\$8.3 B	\$12.6 B	Nuclear	Cond. Commitment
▪ Sage	\$72 M	\$120 M	Energy Eff.	Cond. Commitment
▪ AREVA	\$2 B	\$3.264 B	Front End Nuclear	Cond. Commitment
<b>▶ 1705</b>				
▪ Solyndra	\$535 M	\$733 M	Solar Mfg.	Closed
▪ Beacon	\$43 M	\$69 M	Flywheel	Cond. Commitment
▪ Nordic	\$16 M	\$25 M	Wind Mfg.	Cond. Commitment
▪ BrightSource	\$1.4 B	\$2.1 B	CSP	Cond. Commitment
▪ First Wind	\$117 M	\$141 M	Wind	Cond. Commitment
▪ U.S. Geothermal	\$102 M	\$136 M	Geothermal	Cond. Commitment
▪ Blue Mountain	\$79 M	\$282 M	Geothermal	Cond. Commitment

# Department of Transportation Office of Small and Disadvantaged Business Short Term lending Program

- For short term working capital projects
- 30 – 60 day turnaround
- Only certain Businesses Qualify
  - Must be 8a Certified or
  - Service Disabled Veteran or
  - Small Disadvantaged Business or
  - Located in a HubZone

## Department of Transportation Office of Small and Disadvantaged Business Short Term lending Program

- These loans can be made by participating lenders
- For more information:
  - <http://osdbu.dot.gov/financial/stlp.cfm>

# SBA Microloan Program

- You want to assist entrepreneurs who cannot gain access to capital through traditional means
- You would like to help businesses in areas that are underserved
- You want to provide technical assistance to small businesses

# How the Microloan Program Works

- SBA makes loans to intermediaries
- SBA provides Technical Assistance grant funds to intermediaries (grants are based on outstanding microloans)
- Intermediary is responsible for processing, underwriting, making credit decisions, closing, disbursing, and servicing microloans (SBA does not review microborrower application)

## How the Microloan Program Works

- Small Business Concerns apply directly to local intermediary
- Intermediary's make loans to microborrowers in amounts up to \$35,000
- Intermediary's must provide technical assistance to micro-borrowers

# National Marine Fisheries Service Fisheries Finance Program

- Website
  - [http://www.nmfs.noaa.gov/mb/financial\\_services/ffp.htm](http://www.nmfs.noaa.gov/mb/financial_services/ffp.htm)
- Program designed to help small fishing organizations obtain financing

# National Marine Fisheries Service Fisheries Finance Program

- Can Finance up to 80% of the cost of the project
- Eligible projects consist of Aquaculture and Mariculture facilities and Fisheries Shoreside Facilities.
- Can be either acquisition or refinance

# Any Questions

