

Loan Programs

Lender Benefits

- Bank approves
- Bank uses their forms
- Guaranty same as 7(a) program
- Unsecured loans up to \$25.0M
- Lenders may use their existing collateral policy for loans over \$25,000 up to \$150,000
- Loans greater than \$150,000 follows SBA's general collateral policy
- \$150.0M revolving line of credit

Required Forms

- Request for Community Express Loan Number
- Eligibility Information
- Authorization
- SBA Form 1919, Community Express Borrower Information Form
- Supplemental Information Form

Forms can be located at:
www.sba.gov/banking/programguide.html

For More Information

- **SBA Montana District Office:**
406-441-1081
- Fax: 406-441-1090
- E-mail: john.donovan@sba.gov
- TDD: 406-441-1097
- District Home Page:
www.sba.gov/mt

All of the SBA's programs and services are provided to the public on a nondiscriminatory basis.

(05/17/06)

Community Express

- **Maximum loan \$250.0M (In Montana \$50.0M)**
- **Designed for Low to Moderate Income Areas**
- **Requires Lenders to provide technical assistance**

Guaranty

- 85% for loans of \$150.0M or less
- 75% for loans greater than \$150.0M to \$250.0M

Guaranty Fee

- 2% for loans \$150.0M and less (lender may retain .25% of the fee)
- 3% for loans greater than \$150.0M up to \$250.0M

Rates

- Based on Wall Street Journal prime rate
- Loans less than 7 years prime plus 2.25%
- Loans greater than 7 years prime plus 2.75%
- Loans less than \$25.0M 4.75% above prime
- Loans more than \$25.0M less than \$50.0M 3.75%
- Rates may be fixed or float about prime

Maturities

- Working capital loans up to 7 year maturity
- Equipment 10 years or useful life
- Real estate loans up to 25 years
- Note may blend rate with the above usages

Collateral

- Unsecured loans up to \$25.0M
- Lenders may use their existing collateral policy for loans over \$25,000 up to \$150,000

Processing Center

Sacramento Loan Processing Center
U S Federal Courthouse
501 I Street, Suite 12-100
Sacramento, CA 95814-2322
Phone – 916-930-2410
Fax – 916-930-2160