



SBA LENDER'S NEWSFLASH #09-03



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New 7(a) Authorization Effective November 3, 2008

SBA is replacing Version 2007.1 of the National 7(a) Loan Authorization Boilerplate and Wizard with Version 2009, and it will be available for use by SBA to prepare 7(a) Loan Authorizations on Monday, November 3, 2008. Any 7(a) Authorization prepared by SBA on or after November 3, 2008 will use Version 2009.

The differences between these two versions are outlined in the “What’s New” section of the Authorization also attached to this email.

On November 3, 2008, 7(a) lenders may also access and review Version 2009 of the 7(a) Authorization by going to the SBA Banking website, www.sba.gov/banking, and clicking on the ‘Authorizations’ hyperlink or by using www.sba.gov/aboutsba/sbaprograms/elending/authorizations/. While SBA will not require delegated 7(a) lenders that prepare Authorizations to begin using the Version 2009 of the Authorization (except authorizations prepared under Express procedures) until December 1, 2008, SBA does strongly encourage delegated lenders to begin using Version 2009 as soon in November as possible.

The Version 2009 of the 7(a) Wizard is compatible with Word 2003 (11) and will operate in Word 2000 (9) and Word 2002 (10). However, Version 2009 of the Wizard is not compatible with Word 2007 (12).

Questions regarding the 7(a) Authorization should be submitted to the 7(a) Authorization e-mail box at Auth-7a@sba.gov.

SBA’s Express Lending application forms can be located on our website at: <http://www.sba.gov/banking>