

# **SBA**

# **LENDER'S NEWSFLASH**

## **#10-08**

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**Great news! 90 percent guaranty and fee elimination to continue on SBA loan programs**

Under legislation signed into law Friday, March 26, special provisions of the American Recovery and Reinvestment Act (ARRA) have been extended to April 30, 2010, including a 90 percent guaranty of SBA-backed loans and a waiver of loan fees normally paid by borrowers.

The SBA estimates the \$40 million extension will support about \$1.4 billion in small business lending.

Under the new extension, SBA may continue to waive loan fees and provide higher guarantee levels on 7(a) loans through April 30, 2010, or until the funds provided under the bill are exhausted.

This extension does not affect other SBA Recovery Act programs, including the America's Recovery Capital (ARC) loan program or the agency's microloans. Recovery Act funding still remains available for both of those programs.

**Information Notice 5000-1146** [View the full notice here](#)

**SBA Nebraska wants to say "Thank You" for your continuing support of Nebraska's small businesses!**

**\*\*The Nebraska District Office would also like to remind you to contact us if you are having problems working with our loan center(s).**

**PLEASE DO NOT WAIT!**

If you have any questions or need additional guidance, please contact our office at 402-221-4691.

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