

SBA LENDER'S NEWSFLASH #10-10

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**Great news! 90 percent guaranty and fee
elimination to continue on SBA loan programs**

Under legislation signed into law Thursday, April 15, special provisions of the American Recovery and Reinvestment Act (ARRA) have been extended to May 31, 2010, including a 90 percent guaranty of SBA-backed loans and a waiver of loan fees normally paid by borrowers.

Under the new extension, SBA may continue to waive loan fees and provide higher guarantee levels on 7(a) guaranty loans and reduced fees on 504 guaranty loans through May 31, 2010, or until the funds provided under the bill are exhausted.

The Recovery Loan Queue homepage will remain on the website in the “green” phase as long as funding for new Recovery loans remains readily available. Information on the Recovery Loan Queues may be found on SBA’s website at <http://www.sba.gov/recoveryq/index.html>.

This extension does not affect other SBA Recovery Act programs, including the America’s Recovery Capital (ARC) loan program or the agency’s microloans. Recovery Act funding still remains available for both of those programs.

Information Notice 5000-1151

**SBA Nebraska wants to say “Thank You” for your continuing support of
Nebraska’s small businesses!**

****The Nebraska District Office would also like to remind you to contact us if you are having problems working
with our loan center(s).
PLEASE DO NOT WAIT!**

If you have any questions or need additional guidance, please contact our office at 402-221-4691.

www.sba.gov/ne
www.sba.gov/banking