

SBA LENDER'S NEWSFLASH #10-13

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SBA's ARC Loan Program ending Sept. 30

The SBA will end the America's Recovery Capital (ARC) Loan Program Sept. 30, as outlined in [SBA Notice 5000-1168](#).

Lenders with Preferred or Express status may submit an ARC Loan application through E-tran until Sept. 28. This will allow the SBA adequate time to review any loan applications previously rejected by E-tran. At their own risk, lenders with delegated authority may submit loan applications on E-tran through Sept. 30. In the event that the loan application is rejected on Sept. 30 by E-tran, the SBA only will have the capability to attempt to review the request if it was rejected as a result of a "high score." However, the SBA cannot guarantee that such loans will be processed by the Sept. 30 deadline. Applications rejected by E-tran after Sept. 28 because of a "low score" will not be reviewed or processed by SBA.

The Loan Guaranty Processing Center will accept ARC loan packages until Sept. 20 from those lenders without Preferred or Express authority. By submitting complete loan packages by this deadline, non-delegated lenders will allow the processing center ample time to review and process ARC loan packages.

As of Sept. 17, 38 SBA lenders in Nebraska participated in the SBA ARC Loan Program, approving 80 loans for \$2,643,200.

**SBA Nebraska wants to say "Thank You" for your continuing support of
Nebraska's small businesses!**

****The Nebraska District Office would also like to remind you to contact us if you are having problems working with our loan center(s).
PLEASE DO NOT WAIT!**

If you have any questions or need additional guidance, please contact our office at 402-221-4691.

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