



MicroLoan Lenders for New Jersey

New Jersey District Office

Two Gateway Center,
15th Floor, Suite 1501
Newark, NJ 07102
Monday-Friday, 8:00 AM-4:30 PM
Fax: (973) 645-6265
Phone: (973) 645-2434
Web site: www.sba.gov/nj

The SBA MicroLoan program makes smaller amounts of capital (up to \$35,000) available through SBA intermediaries. Although a borrower must prove credit worthiness and the viability of the business idea, collateral and other stringent requirements will be eased. The private, non-profit intermediaries receive loans from the SBA to establish a local revolving loan fund and they re-lend the money to local entrepreneurs. Management and technical assistance is also available after loan closing to assist the borrower in the successful execution of their business plan.

In fiscal 2009:

- SBA's New Jersey District Office provided 108 loans totaling \$2 million to small businesses in the MicroLoan Program and of that amount 32 were loans to minority-owned businesses for \$455,826, 42 were loans to women-owned businesses for \$790,936 and 8 were loans to veteran-owned businesses for \$126,000.

- The top SBA MicroLoan Intermediary in New Jersey was Cooperative Business Assistance Corporation with 54 loans for \$1.0 million.

All SBA programs and services are provided on a nondiscriminatory basis.

September 2010

For information contact the intermediary lender in your area:

REGIONAL BUSINESS ASSISTANCE CORPORATION

3111 Quakerbridge Road, 2nd Floor

Mercerville, New Jersey 08619

Contact: William Pazmino

(609) 587-1133

Web Page: www.rbacloan.com

Service area: Statewide

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UCEDC

Liberty Hall Corporate Center

1085 Morris Avenue, Suite 531

Union, New Jersey 07083

Contact: Ellen McHenry

(908) 527-1166

Web Page: www.ucedc.com

Service area: Statewide

UCEDC also offers a line of credit facility up to \$20,000.

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COOPERATIVE BUSINESS ASSISTANCE CORPORATION

328 Market Street

Camden, New Jersey 08102

Contact: Michael Diemer

(856) 966-8181

Web Page: www.cbaclenders.com

Service area: Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem counties.
