

## **SBA Preferred & Express Lenders**

SBA's 7(a) programs are designed to deliver the greatest amount of money to the most small businesses with the least amount of actual taxpayer expense. To accomplish this, the SBA currently offers guaranty loans made by non-government lenders rather than provide the loan funds itself. The money comes from the lenders. Taxpayer funds are only used in the event of borrower default. This reduces the risk to the lender, but not to the borrower, since the borrower remains obligated for their full debt, even if they default.

Lenders are given authority to take on more of the responsibilities associated with loan making and administration from SBA, based on the lenders historical experience and performance with SBA. The better a lender has conducted its analysis and performed the administration functions in the past, the more likely SBA will not have to re-analyze or check these factors in the future.

### **Preferred Lenders Program (PLP)**

Under the SBA Preferred Lenders Program, SBA delegates loan approval, closing, and most servicing and liquidation authority and responsibility to these carefully selected lenders. SBA will continue to check loan eligibility criteria under this program. PLP lenders are nominated based on their historical record with the agency. They must have demonstrated a proficiency in processing and servicing SBA-guaranteed loans. The credit criterion for PLP loans is the same as that for the CLP and/or the regular 7(a) program. In the event of payment default by the borrower and the need for enforced collections, the PLP lender agrees to liquidate all business assets before asking SBA to honor its guaranty.

### **SBAExpress Lenders Program (SX)**

Under the SBAExpress Program, the agency relies completely on the lender's credit analysis, forms and procedures to apply SBA guarantees to a loan without prior credit approval from SBA. In return for this flexibility, participating lenders agree to accept a maximum loan guarantee of 50%. The maximum loan amount under this program is \$350,000.

SBAExpress lenders currently participate with SBA and meet certain portfolio performance standards; however, there are no minimum SBA loan volume requirements to begin making SBAExpress loans. Also, SBAExpress lenders currently make a reasonable number of commercial loans of \$50,000 or less. Loans made under this program generally follow SBA's standards for Size, Use of Proceeds, Type of Business and Availability of Funds.

*Ada*

**Vision Bank NA (SX)**

(580) 436-8327

*Blackwell*

**Home National Bank (SX/CX)**

(580) 363-0005

*Broken Arrow*

**AVB (SX/CX)**

(918) 251-9611

*Broken Bow*

**1st Bank & Trust (SX)**

(580) 584-9123

*Catoosa*

**Bank of the Lakes NA (SX)**

(918) 266-5757

*Chickasha*

**Chickasha Bank & Trust Co. (SX)**

(405) 222-0550

**The First National Bk. & Trust Co. (SX)**

(405) 224-2200

*Claremore*

**RCB Bank (SX)**

(918) 342-7223

**The First Natl. Bank & Trust Co. (SX)**

(918) 251-5371

*Duncan*

**First Bank & Trust Co. (SX)**

(580) 255-1810

*Edmond*

**First Commercial Bank (SX/CX)**

(405) 844-0110

**The Citizens Bank of Edmond (SX)**

(405) 359-2620

*Elk City*

**Great Plains National Bank (SX/CX)**

(580) 225-2265

*Enid*

**Central National Bk. & Trust Co. (SX)**

(580) 213-1700

*Hydro*

**Bank of Hydro (SX)**

(405) 663-2214

*Kremlin*

**Bank of Kremlin (PLP/SX/CX)**

(580) 874-2244

*Purcell*

**First American Bank (SX)**

(405) 366-3234

*McAlester*

**The Bank NA (SX)**

(918) 423-2265

*Muskogee*

**First National Bank of Muskogee (SX)**

(918) 681-7112

*Oklahoma City*

**Allegiance Credit Union (SX)**

(405) 789-7900, x 2242

**BancFirst (PLP/SX)**

(405) 270-4736

**Bank 2 (SX)**

(405) 946-2265

**Bank of the West (PLP/SX)**  
(405) 936-3808

**Coppermark Bank (SX)**  
(405) 951-9026

**First Fidelity Bank NA (SX)**  
(405) 416-2393

**First National Bank of Oklahoma (SX)**  
(405) 848-2001

**International Bank of Commerce (SX)**  
(405) 775-8046

**Intrust Bank NA (PLP/SX/CX)**  
(405) 949-6548

**JP Morgan Chase Bank (PLP/SX/CX)**  
(405) 440-8535

**MidFirst Bank (SX)**  
(405) 767-7402

**Oklahoma Fidelity Bank (SX)**  
(405) 507-3133

**Union Bank (SX)**  
(405) 782-4398

**Weokie Credit Union (SX)**  
(405) 235-3030

*Okmulgee*  
**The First National Bk. & Trust Co. (SX)**  
(918) 758-2402

*Perkins*  
**Payne County Bank (SX)**  
(405) 547-2436

*Stillwater*  
**Arvest Bank (PLP/SX)**

(405) 385-5881

*Sallisaw*

**First National Bank, Sallisaw (SX)**

(918) 775-9136

*Sapulpa*

**ONB Bank & Trust Company (PLP/SX/CX)**

(918) 499-4144

*Tulsa*

**American State Bank (SX)**

(918) 428-2211

**Bank of Oklahoma NA (PLP/SX)**

(918) 746-7484

**CIT Small Business Lend. Corp. (PLP)**

(918) 270-4448

**Citizens Bank of Oklahoma (SX)**

(918) 712-4710

**Citizens Security Bk. & Trust Co. (SX)**

(918) 293-1733

**Commerce Bank NA (PLP/SX)**

(918) 879-2234

**First Bank of Owasso (SX)**

(918) 272-3141

**NBanC (SX)**

(918) 499-5990

**ONB Bank & Trust Co. (PLP/SX/CX)**

(918) 858-0369

**Red Crown Federal CU (SX)**

(918) 477-3206

**Security Bank (SX)**

(918) 664-6100

**Triad Bank NA (SX)**

(918) 254-1444

**Tulsa National Bank (SX)**

(918) 497-5207

**UMB Bank NA (PLP/SX)**

(918) 295-2003

*Yukon*

**Yukon National Bank (SX)**

(405) 354-5281

*Weatherford*

**First National Bank & Trust Co. (SX)**

(580) 772-5574

**Southwest National Bank (SX)**

(580) 774-0900

*Wynnewood*

**The State Bank of Wynnewood (SX)**

(405) 665-2001

**OUT OF STATE**

**Borrego Springs Bank NA (CX)**

[www.borregospringsbank.com/loan.asp](http://www.borregospringsbank.com/loan.asp)

**Innovative Bank (CX)**

[www.innovativebank.com/site/soho.html](http://www.innovativebank.com/site/soho.html)