



U.S. Small Business Administration

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American Recovery and

Reinvestment Act

aka

“The Stimulus Package”

signed into law 2/17/09

Fees Eliminated for 2009

(or until funds run out)

- **7(a) – normal fees**
 - \$150K = 2%
 - \$150-\$700K = 3%
 - \$700-\$2M = 3.5% (up to \$54,000)
- **504**
 - Usually around 3%



Increased Guarantees

Increased from 75% or 85% to ...

90% for 2009 (or until funds run out)

Does not apply to Express loans

- remains a 50% gty



Microlending

(up to \$35,000)

- **Added \$50 million for
small business**
- **Added \$24 million for
Technical Assistance**



504 Program

Authorized 504 Refinancing

- up to 50% of new funds

Secondary Market for 1st Mortgages

TARP/TALF Programs



ARC Loan Program

America's Recovery Capital Program (thru 2010 or until funds run out)

- **\$35,000 bridge loan for qualifying debt
– 6 months of P&I payments**
- **0% interest for borrower**
- **Repayment begins 12 months after final disbursement**
- **Amortized over 5 years**
- **Applications began June 15, 2009**



Surety Bond Program

Guaranteed Bonding

- Increased from \$2 million to \$5 million
- \$10 million possible for federal procurement projects

DFP Pilot Program

- \$500,000 to \$2 million 7(a) loan
- 75% guarantee
- 5 year max
- Retail Sector
- Titled inventory only

Using Alternate Size Standard (thru 2010)

- Includes approximately 70,000 additional businesses**
- Tangible net worth up to \$8.5 million**
- 2 year average Net Income up to \$3 million (after Federal Taxes)**

Please Visit Our Web Site at

www.sba.gov/recovery

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