



DISASTER NEWS

Physical and Economic Injury Loans for Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: November 7, 2008
Release Number: 09-063, IN 11449/11450

Contact: Michael Lampton
Phone: 404-331-0333

SBA Centers Close in Recognition of Veterans Day; Urges Return of Applications before the Deadline

ATLANTA – The U. S. Small Business Administration announces today that its Centers will close **Tuesday, November 11** in recognition of Veterans Day. The Centers will resume normal operating hours Wednesday, November 12 to help individuals and businesses impacted by the severe storms and flooding that occurred from September 12 through October 6, 2008.

Victims are urged to register with FEMA by calling 1-800-621-3362 (FEMA). “Those who were issued an SBA disaster loan application should complete and return it before the **November 24** deadline even if you don’t want a loan. If the SBA is not able to approve a home loan, you will be referred to FEMA for possible grant assistance,” said Frank Skaggs, Director of SBA’s Disaster Field Operations Center in Atlanta.

“I encourage anyone who has not completed their disaster loan application and needs help to meet with a Customer Service Representative at one of the Centers located throughout the disaster area for one-on-one assistance,” added Skaggs.

The Centers are located in the following communities and locations:

SBA Disaster Loan Outreach Center-

Open: Monday-Friday; 9 a.m. to 6 p.m., until further notice
(Closed Tuesday, November 11 for Veterans Day)

Porter County
Valparaiso Fire Dept.
2605 Cumberland Drive
Valparaiso, IN 46383

SBA Business Recovery Centers

Open: Monday-Friday; 8 a.m. to 4:30 p.m., until further notice
(Closed Tuesday, November 11 for Veterans Day)

Floyd County	Lake County
One Southern Indiana – 2nd Floor	Merrillville Municipal Building
4100 Charlestown Road	Town Council Room
New Albany, IN 47150	7820 Broadway
	Merrillville, IN 46410

LaPorte County
Greater LaPorte Chamber of Commerce
414 Lincoln Way
LaPorte, IN 46352

The SBA offers loans up to \$200,000 to repair disaster damaged primary residences. Homeowners and renters are eligible for loans up to \$40,000 to replace personal property such as furniture, appliances and clothing. Loans to businesses of all sizes and non-profit organizations are available up to \$2 million to repair damage to real estate, machinery, inventory and equipment.

SBA Economic Injury Disaster Loans (EIDLs) are available to small businesses, and most private, non-profit organizations of all sizes to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates are as low as 2.875 percent for homeowners and renters and 4.000 percent for businesses with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Business owners unable to visit a Center may obtain an application by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. until 9 p.m., and Saturday and Sunday from 9 a.m. until 9 p.m. EST or by emailing the Customer Service Center at disastercustomerservice@sba.gov. Business loan applications can also be downloaded from the SBA website at www.sba.gov/services/disasterassistance. Completed applications should be returned to one of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

Victims may also apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return applications for physical damage is **November 24, 2008**; the deadline to return economic injury applications is **June 23, 2009**.

###

For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance.