



# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Opens Business Recovery Center for Three Days Only to Assist with Peterborough Street Fire**

**ATLANTA** – The U. S. Small Business Administration announces today that a Business Recovery Center is being established to help businesses impacted by the Peterborough Street Fire in Massachusetts that occurred on January 6, 2009. The center will open Tuesday, April 14, 2009 at 9 a.m.

Low-interest disaster loans are available in the following counties: Essex, Middlesex, Norfolk and Suffolk in Massachusetts to small businesses, and most private, non-profit organizations of all sizes.

“Due to the amount of economic losses caused by the Peterborough Street Fire in Massachusetts, we want affected businesses to have a resource where they can meet individually with SBA representatives and find out how a low-interest disaster loan can help them recover,” said Frank Skaggs, Director of SBA Field Operations Center East.

Eligible small businesses and most private, non-profit organizations of all sizes may qualify for loans up to \$2 million. The SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. Interest rates are available at 4 percent with loan terms up to 30 years. The SBA determines eligibility for the loans based on the size and type of the business and its financial resources. Loan amounts and terms are set by the SBA and based on each applicant’s financial condition.

SBA’s customer service representatives will be on hand at the Business Recovery Center to issue loan applications, answer questions about the SBA’s disaster loan program, explain the application process and help individuals complete their applications. The Business Recovery Center will be located in the following community and will open as indicated:

### **Suffolk County**

Fenway CDC

73 Hemenway Street

Boston, MA 02115

**Opening:** Tuesday, April 14 at 9 a.m.

**Open:** Tuesday, April 14, - Thursday, April 16

**Hours:** 9 a.m. to 5 p.m.

**Closing:** Thursday, April 16 at the close of business.

Applications and program information are available by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing impaired), Monday through Friday from 8 a.m. to 9 p.m., Saturday and Sunday, from 9 a.m. to 9 p.m. EDT (except Sunday, April 12, 2009), or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155. Victims may apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return economic injury applications is **December 31, 2009**.

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For more information about the SBA’s Disaster Loan Programs, visit our web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).