



DISASTER NEWS

Economic Injury Loans for Small Businesses
SBA Disaster Assistance – Field Operations Center East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Deadline to Apply is June 26 For SBA Economic Injury Disaster Loans

ATLANTA - The U.S. Small Business Administration is reminding businesses in Mississippi that Economic Injury Disaster Loans are still available to small businesses economically impacted by Hurricane Gustav that occurred on August 28 through September 8, 2008.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **June 26** deadline,” said Frank Skaggs, Director of SBA Field Operations Center East.

Small businesses in the following counties are eligible to apply: Adams, Amite, Bolivar, Franklin, Hancock, Harrison, Humphreys, Issaquena, Jackson, Jefferson, Pearl River, Sharkey, Stone, Sunflower Washington and Wilkinson in the **State of Mississippi**; Chicot County in the **State of Arkansas**; and Parishes of Concordia, East Feliciana, Saint Tammany, Tensas and West Feliciana in the **State of Louisiana**.

Loans are available up to \$2 million for small businesses that suffered substantial economic injury from the disaster. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. These loans are not intended to replace lost sales or profits.

The interest rate on these loans is 4 percent, with a maximum term of 30 years. The SBA determines the amount of economic injury and the terms of each loan based on the financial circumstances of each borrower. The SBA determines eligibility for the program based on the size and type of business and its financial resources.

To obtain a loan application, interested business owners should contact the SBA’s Customer Service Center by calling 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 9 p.m. EDT, or by sending an email to disastercustomerservice@sba.gov. Business disaster loan applications can also be downloaded from www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Victims may visit the SBA’s secure website at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

The deadline to return economic injury applications is **June 26, 2009**.

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For more information about the SBA’s Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance