



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Disaster Loan Outreach Centers Close for Holiday; Urges Return of Disaster Loan Applications Before October 13

FRANKFORT – The two SBA Disaster Loan Outreach Centers (DLOCs) in Louisville will be closed on Monday, October 12 in observance of the federal holiday. Both offices will reopen on Tuesday, October 13 and cease operations at the close of business on Thursday, October 15, 2009.

Survivors affected by the severe storms and flooding that occurred on August 4, 2009 are urged to register with FEMA by calling 1-800-621-FEMA (3362), TTY 1-800-462-7585 for the hearing impaired. “If you were issued an SBA loan application, complete and return the application to the SBA by the **October 13, 2009, deadline**, even if you don’t want a loan. If the SBA is not able to approve a home loan, you may be referred to FEMA for possible grant assistance. I encourage anyone who has not completed their disaster loan application to do so and return the application as soon as possible,” said Frank Skaggs, Director of SBA’s Field Operations Center East.

“Currently, **262** home and business disaster loans have been approved in the amount of **\$4,779,400** for affected victims,” Skaggs added. “We are pleased to be able to get these loans approved so the residents and businesses of Kentucky can start rebuilding and begin resuming their normal lives.”

Homeowners, renters, businesses and non-profit organizations of all sizes in Jefferson County, Kentucky, are eligible to apply for physical disaster loans. Victims who suffered damage to their automobiles in Jefferson County may be eligible for SBA disaster assistance loans.

The SBA offers loans up to \$200,000 to repair or replace disaster damaged primary residences. Homeowners and renters are eligible for loans up to \$40,000 to replace personal property such as furniture, appliances and clothing. Loans to businesses and non-profit organizations of all sizes are available up to \$2 million to repair damage to real estate, machinery, inventory and equipment.

SBA Economic Injury Disaster Loans (EIDLs) are available to small businesses and most private non-profit organizations of all sizes to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates are as low as 2.750 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant’s financial condition.

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The SBA also offers mitigation funds to disaster victims up to 20 percent of the verified physical damage. These funds are designed to help borrowers pay for protective measures which may prevent damages of the same kind in the future.

To obtain program information or a loan application, call the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Saturday from 8 a.m. until 9 p.m. EDT (including the holiday, Monday October 12) or by sending an email to disastercustomerservice@sba.gov. Business loan applications can also be downloaded from the SBA Web site at www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure Web site at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical damage is **October 13, 2009**. The deadline to return economic injury applications is **May 14, 2010**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance