



U.S. Small Business Administration

# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Moves Disaster Outreach Center To Better Serve Kentuckians Affected By Severe Storms and Flooding**

**ATLANTA** – The U.S. Small Business Administration announced that their Disaster Loan Outreach Center moved to the Jessamine County Fire Station 2, at 2861 Union Mill Road, Nicholasville. The Center is staffed by SBA Customer Service Representatives that can provide one-on-one assistance, help complete the disaster loan applications and answer questions. Disaster victims in Jessamine County and the adjacent counties of Fayette, Garrard, Madison, Mercer and Woodford are eligible to apply for low-interest disaster loans from SBA to cover their uninsured losses from the September 25-26, 2009 severe storms and flooding. Individuals and businesses that sustained damage are encouraged to visit the temporary Disaster Loan Outreach Center before the October 22 closing date.

Administrator Karen G. Mills made these disaster loans available in response to a letter on behalf of Kentucky Gov. Steven Beshear on October 7, requesting a disaster declaration by the SBA.

“The SBA is strongly committed to providing the people of Kentucky with the most effective and customer-focused response possible to assist homeowners, renters, and businesses of all sizes with federal disaster loans,” said Administrator Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Frank Skaggs, Director of SBA’s Disaster Field Operations Center in Atlanta.

The new Center will be located in the following community and will open as indicated:

### **Jessamine County**

Jessamine County Fire Station 2

2861 Union Mill Road

Nicholasville, KY 40356

Opens: Wednesday, October 14, 2009

Hours: 8 a.m. to 4:30 p.m., Wednesday October 14 through Thursday, October 22

9 a.m. to 12 Noon, Saturday, October 17

Closed: Sunday, October 18

Closing: Thursday, October 22, 2009, at the close of business

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“Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets,” said Steven Ayers, SBA’s Kentucky District Director.

The SBA also provides mitigation funds to disaster victims up to 20 percent of the verified physical damage. These funds are designed to help borrowers pay for protective measures to minimize damages of the same kind in the future.

For small businesses and most private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 2.750 percent for homeowners and renters, and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Individuals and businesses unable to visit the Center in person may obtain information and loan applications by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing impaired), Monday through Saturday from 8 a.m. to 9 p.m. EDT, or send an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be returned to the Center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Kentuckians may apply for disaster loans from SBA’s secure Web site at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **December 8, 2009**. The deadline to return economic injury applications is **July 7, 2010**.

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*For more information about the SBA’s Disaster Loan Programs, visit our Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*