



DISASTER NEWS

Loans for Homeowners, Renters and Business of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: October 19, 2009
Release Number: 10-025, KY 11844/11845

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SBA APPROVES MORE THAN \$5 MILLION IN DISASTER LOANS

ATLANTA – The U.S. Small Business Administration (SBA) announced today that it has approved over \$5 million in federal low-interest disaster loans to Kentucky homeowners, renters and businesses who sustained damages from the severe storms, straight-line winds and flooding that occurred on August 4, 2009.

“Currently, **320** SBA disaster loans for homes and businesses have been approved in the amount of **\$5,480,900** for affected victims,” said Frank Skaggs, Director of SBA’s Field Operations Center East. “We are pleased to be able to approve these loans so the residents and businesses of Kentucky can start to rebuild and resume their normal lives.”

Small businesses and most private non-profit organizations of all sizes in Bullitt, Hardin, Jefferson, Oldham, Shelby and Spencer counties in Kentucky; Clark, Floyd and Harrison counties in Indiana still have time to apply for SBA **Economic Injury Disaster Loans (EIDLs)**. EIDLs are designed to help meet working capital needs caused by the disaster and are available regardless of whether the business suffered any physical property damage. The interest rate is 4 percent and the maximum loan term is 30 years. The SBA sets loan amounts and terms based on each applicant’s financial condition.

Anyone affected by the disaster may obtain applications and program information by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired), Monday through Saturday from 8 a.m. until 9 p.m. EDT, or by sending an email to disastercustomerservice@sba.gov. Business loan applications can be downloaded from the SBA Web site at www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Disaster victims may visit SBA’s secure Web site at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

The deadline for physical loan applications expired on **October 13, 2009**; the deadline for economic injury applications is **May 14, 2010**.

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For more information about the SBA’s Disaster Loan Programs, visit our Web site at www.sba.gov/services/disasterassistance.