



# DISASTER NEWS

## *Economic Injury Loans for Small Businesses*

SBA Disaster Assistance - Field Operations Center East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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### **SBA's Deadline for Economic Injury Disaster Loans For Private Non-Profit Organizations Is November 17**

**ATLANTA** – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations (PNPs) of the **November 17, 2009** deadline to submit disaster loan applications for Economic Injury caused by a severe winter storms and flooding that occurred from January 27 - 31, 2009.

Private Non-Profit Organizations (PNPs) located in Dyer, Henry, Lake, Montgomery, Obion, Stewart and Weakley counties in Tennessee are eligible to apply to SBA. Eligible PNPs are those that provide non-critical services such as: food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

The SBA offers Economic Injury Disaster Loans up to \$2 million to help meet working capital needs, such as ongoing operating expenses for PNP organizations. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are 4 percent with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Disaster Assistance Customer Service Center at 1-800-659-2955 (for the hearing-impaired 1-800-877-8339) Monday through Saturday from 8 a.m. to 9 p.m. EDT or send an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Those affected by the disaster may apply for disaster loans from SBA's secure Web site at <https://disasterloan.sba.gov/ela/>. Applications can also be downloaded from [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **November 17, 2009**.

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For more information about the SBA's Disaster Loan Programs, visit our Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).