



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: December 10, 2009
Release Number: 10-120 MN 11706

Contact: Michael Lampton
Phone: 404-331-0333

SBA's Deadline for Economic Injury Disaster Loans for Private Non-Profit Organizations is January 9

ATLANTA – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations (PNPs) of the **January 9, 2010** deadline to submit disaster loan applications for Economic Injury caused by the severe storms and flooding that occurred from March 16 through May 22, 2009.

Private Non-Profit Organizations (PNPs) located in the following counties in Minnesota are eligible to apply to SBA: Becker, Beltrami, Chippewa, Clearwater, Clay, Cook, Douglas, Grant, Hubbard, Kittson, Lac Qui Parle, Lake, Lake of the Woods, Mahnommen, Marshall, Norman, Otter Trail, Pennington, Polk, Pope, Red Lake, Roseau, Stevens, Swift, Traverse, Wadena, Wilkin, Yellow Medicine counties, the Red Lake of Chippewa Indians and the White Earth Tribal Nation. Eligible PNPs are those that provide non-critical services such as: food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

The SBA offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses for PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 4 percent with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Disaster Assistance Customer Service Center at 1-800-659-2955 (for the hearing-impaired 1-800-877-8339) Monday through Friday from 8 a.m. to 9 p.m. EST or by sending an e-mail to disastercustomerservice@sba.gov. Those affected by the disaster may apply for disaster loans from SBA's secure Web site at <https://disasterloan.sba.gov/ela/>. Applications can also be downloaded from www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **January 9, 2010**.

###

For more information about the SBA's Disaster Loan Programs, visit our Web site at www.sba.gov/services/disasterassistance.