



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA's Deadline for Physical Damage Disaster Loans for Private Non-Profit Organizations is April 19**

**ATLANTA** – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations (PNPs) of the **April 19** deadline to submit disaster loan applications for damages caused by a severe winter storm and snowstorm that occurred on Dec. 18 - 20, 2009.

PNPs located in the following cities and counties in Virginia are eligible to apply: Albemarle, Alexandria City, Alleghany, Amherst, Arlington, Augusta, Bath, Bedford, Botetourt, Buchanan, Caroline, Charlottesville City, Culpeper, Dickenson, Fairfax, Fairfax City, Falls Church City, Grayson, Greene, Hanover, Highland, Lee, Louisa, Madison, Manassas City, Manassas Park City, Montgomery, Nelson, Norton City, Orange, Page, Prince William, Rockbridge, Russell, Scott, Spotsylvania, Stafford, Staunton City, Waynesboro City and Wise. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

PNPs may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA also provides mitigation funds to disaster victims based on 20 percent of the verified physical damage. These funds are designed to help borrowers pay for protective measures to minimize damages of the same kind in the future.

The SBA offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses for PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Disaster Assistance Customer Service Center at 800-659-2955 (for the hearing-impaired 800-877-8339) Monday through Friday from 8 a.m. to 6 p.m. EDT or by sending an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Applications can also be downloaded from [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. Those affected by the disaster may apply for disaster loans from SBA's secure Web site at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **April 19, 2010**. The deadline to return economic injury applications is **November 16, 2010**.

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For more information about the SBA's Disaster Loan Programs, visit our Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)