



U.S. Small Business Administration

# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **New Hampshire Businesses Economically Impacted by Severe Storms and Flooding Can Apply for SBA Disaster Loans**

WASHINGTON – Low-interest disaster loans are available in New Hampshire to small businesses, small agriculture cooperatives and most private non-profit organizations, that were affected by the severe storms and flooding that occurred from Feb. 26 through March 14, 2010.

SBA Administrator Karen Mills made the loans available following a request from New Hampshire Gov. John H. Lynch on April 29 for a disaster declaration by the SBA. The declaration covers Grafton, Hillsborough, Merrimack, Rockingham, Strafford and Sullivan counties and the adjacent counties of Belknap, Carroll, Cheshire and Coos in New Hampshire; York in Maine; Essex, Middlesex and Worcester in Massachusetts; and Caledonia, Essex, Orange, Windham and Windsor in Vermont.

“The Small Business Administration is strongly committed to providing the most effective and customer- focused response possible to help small businesses and non-profits in New Hampshire with their federal disaster loans,” said Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

Eligible entities may qualify for loans up to \$2 million. The SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. The rates on these loans are 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. The SBA determines eligibility for the loans based on the size and type of business and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

“The SBA can help affected small businesses and non-profit organizations overcome their economic losses by offering working capital loans, but the help cannot start until they submit an SBA Disaster Loan application,” said Witmer H. Jones, SBA’s New Hampshire district director.”

Applications and program information are available by calling the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m.; Saturday and Sunday from 9 a.m. to 5:30 p.m. EDT or by sending an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Victims may apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return economic injury applications is **February 4, 2011**.

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For more information about the SBA’s Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).