



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of all Sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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**Contact:** Michael Lampton

**Release Number:** 10-447, TN 12159/12160

**Phone:** 404-331-0333

## **SBA to Close Business Recovery Center in Millington, TN May 27**

**ATLANTA** – The U.S. Small Business Administration announced today that due to a steady decrease of activity, the Business Recovery Center located in Shelby County will cease operations **Thursday, May 27 at the close of business.**

“I encourage anyone who has not completed their disaster loan application to visit the Center before it closes to meet with a Customer Service Representative for one-on-one assistance,” said Frank Skaggs, director of Disaster Field Operations Center East.

The location and hours of operations of the Center are:

### **Shelby County**

University of Memphis, Millington Center  
6500 Navy Road  
Millington, TN 38053

**Open:** Wednesday – Thursday from 8 a.m. to 4:30 p.m.

**Closes:** Thursday, May 27 at the close of business

Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

Interest rates are 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant’s financial condition.

For small businesses and most private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

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Business Owners that are unable to visit the Center may obtain an application by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. until 6 p.m.; Saturday and Sunday from 9 a.m. until 5:30 p.m. EDT. Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be returned to the Center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas 76155.

Those affected by this disaster may fill out a loan application online by visiting SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **July 6, 2010**. The deadline to return economic injury applications is **February 4, 2011**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)*