



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes
 SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: July 2, 2010
Release Number: 10-546, CT 12201/12202

Contact: Mark Ihenacho
Phone: 404-331-0333

Over \$1 Million in SBA Disaster Loans Approved for Connecticut Flooding; Last Days to Meet with SBA Reps

ATLANTA – U.S. Small Business Administration announced that over \$1.1 million in disaster loans have been approved for individuals and businesses in the counties of Fairfield, Middlesex, New Haven, New London and Windham that sustained damage from the severe storms and flooding that occurred on March 12 through May 17, 2010.

Due to a steady decrease in activity, all of SBA’s Disaster Loan Outreach Centers will close permanently on Thursday, July 9. “We want to thank all of our federal, state and local partners, as well as the volunteer organizations and individuals that helped the SBA to provide financial assistance to the victims,” said Frank Skaggs, director of SBA’s Field Operations Center East.

SBA officials note that over 2,500 people have not returned their SBA disaster loan applications. “We are encouraging anyone affected by this disaster to visit one of the recovery centers before they close to obtain individual assistance with completing their loan applications,” Skaggs added. Homeowners and renters who do not qualify for a disaster loan will be referred to FEMA for grant consideration.

Interest rates are as low as 2.625 percent for homeowners and renters, 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

SBA Center locations and hours of operation are as follows:

SBA Disaster Loan Outreach Centers
Open Tuesday, July 6 thru Friday, July 9 from 9:00 a.m. to 5:00 p.m.

Fairfield County	New London County	
Norwalk Community College	Groton Senior Center	Three Rivers Community College
West Campus – Room W105	102 Newtown Road – Room A	Room D126
188 Richards Avenue	Groton CT 06340	574 New London Turnpike
Norwalk CT 06854		Norwich CT 06360
Operations cease on Friday, July 9 at the close of business.		

-more-

Anyone unable to visit one of the Centers may obtain information and loan applications by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday, 8 a.m. to 6 p.m. EDT (**Closed Monday, July 5 in recognition of Independence Day**) or by sending an email to disastercustomerservice@sba.gov. Business loan applications may be downloaded from www.sba.gov. Applications may be returned to one of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas 76155.

Those affected by this disaster may fill out a loan application online by visiting SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **July 27, 2010**. The deadline to return economic injury applications is **February 28, 2011**.

###

For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.