



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Additional County Added to SBA Disaster Declaration for Private Non-Profits

ATLANTA – The U.S. Small Business Administration adds **Nicollet County** as an eligible area for disaster assistance. Private Non-Profit Organizations (PNPs) may apply for disaster damage assistance caused by flooding that occurred on March 1 through April 26, 2010 in Minnesota.

The deadline for physical damage was June 18; however, eligible PNPs may apply under the SBA's late filing guidelines, provided they show the reason for the late filing was due to circumstances beyond their control. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

PNPs may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by the SBA, to make improvements that lessen the risk of property damage by future disaster of the same kind.

The SBA offers Economic Injury Disaster Loans to PNPs of all sizes to help meet working capital needs, such as ongoing operating expenses. Economic Injury Disaster Loan assistance is available regardless of whether the PNP suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech and hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. (EDT) or by sending an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road Fort Worth, TX 76155.

PNPs may visit SBA's secure website at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

The filing deadline to return applications for physical property damage expired **June 18, 2010**. The deadline to return economic injury applications is **January 19, 2011**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.