



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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**Contact:** Michael Lampton

**Phone:** 404-331-0333

## **SBA Approves More Than \$10 Million in Disaster Loans in Kentucky**

**ATLANTA** – More than \$10 million in U.S. Small Business Administration Disaster Assistance Loans have been approved for residents and business owners in Kentucky who were affected by the severe storms, flooding, mudslides and tornadoes that occurred from May 1 to June 1, 2010.

“Currently, 312 disaster loans have been approved in the amount of \$10,393,200 for affected survivors,” said Frank Skaggs, director of Field Operations Center East in Atlanta. “We are pleased to get these loans approved so the residents and businesses of Kentucky can start rebuilding and resuming their normal lives.”

The deadline to apply for physical property damaged was July 12; however, small businesses and most private non-profit organizations have until February 11, 2011 to submit applications for economic injury disaster loans. These loans help eligible entities to meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates on these loans are 3 percent for non-profits and 4 percent for businesses with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant’s financial condition.

To obtain an SBA Disaster Loan application or program information, call the SBA’s Customer Service Center at 800-659-2955 (or 800-877-8339 for the hearing impaired) Monday through Friday from 8 a.m. to 6 p.m. EDT or send an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications may also be downloaded from SBA website at [www.sba.gov](http://www.sba.gov). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas 76155.

Those affected may apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

The deadline for economic injury applications is **February 11, 2011.**

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*For more information about the SBA’s Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).*