



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Streets, NW, Suite 700, Atlanta, GA 30303

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SBA Approvals Top \$150 Million in Disaster Loans for Tennessee; Two Centers Remain Open

ATLANTA – The U.S. Small Business Administration continues to assist Tennesseans in their recovery from the historic May flooding. “Currently, 3,381 disaster loans have been approved in the amount of \$151,488,300,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta.

The SBA also reminds small businesses and nonprofit organizations that there is still time to apply for Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. EIDL assistance of up to \$2 million is available regardless of whether the business suffered any physical property damage. The interest rate for the EIDL is 3% for non-profits organizations and 4% for small businesses.

“We would like to encourage any small business interested in working capital loans to visit one of the Centers for one-on-one assistance and information about the SBA Disaster Loan program,” Skaggs added. The SBA has two Disaster Loan Outreach Centers open until further notice. The Centers are located at:

Davidson County

Fifty Forward

174 Rains Road

Nashville, TN 37203

Mon-Fri 8:00 a.m. - 5:00 p.m.

Bellevue Church of Christ

7401 Hwy 70 South

Bellevue, TN 37221

Mon-Fri 8:00 a.m. - 4:30 p.m.

Anyone unable to visit the Centers may obtain information and loan applications by calling the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 7 a.m. to 5 p.m., CDT or by sending an e-mail to disastercustomerservice@sba.gov. Business loan applications can also be downloaded from the SBA website at www.sba.gov. Completed applications should be returned to the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. Those affected by the disaster may apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage **expired** August 5, 2010. The deadline to return economic injury applications is **February 4, 2011**.

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For more information about the SBA’s Disaster Loan Programs, visit our website at www.sba.gov