



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of all Sizes*  
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA to Open Two More Centers to Assist Tennessee Residents Affected by the August Flooding**

**ATLANTA** – The U.S. Small Business Administration announced it will open two additional Centers to assist residents and businesses affected by the August 16 severe storms and flooding in Putnam County and the adjacent counties of Cumberland, DeKalb, Fentress, Jackson, Overton, Smith and White in Tennessee. The new Disaster Loan Outreach Centers will be located in Overton and Jackson counties starting next week. SBA’s customer service representatives will be on hand to answer questions about the disaster loan program, explain the process, issue and help individuals complete their applications.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible up to \$40,000 to repair or replace damaged or destroyed personal property. Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

Interest rates are as low as 2.5 percent for homeowners and renters, 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

For small businesses and most private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

The Centers opening next week are:

### **Overton County**

Overton 911 Conference Room  
253 Industrial Park Drive  
Livingston, TN 38570

**Opening:** **Monday, September 20**  
**Hours:** Monday, September 20, 2010 – Tuesday, September 21, 2010  
8:00 am to 4:00 pm  
**Closing:** **Tuesday, September 21, 2010 at close of business**

### **Jackson County**

Jackson County Rescue Squad Building  
703 School Drive

Gainesboro, TN 38562

**Opening: Wednesday September 22, 2010**

Hours: Wednesday, September 22, 2010 – Thursday, September 23, 2010  
8:00 am to 4:00 pm

**Closing: Thursday, September 23, 2010 at close of business**

Existing Center in Putnam County is located at:

**Putnam County**

Willow Avenue Church of Christ

1150 South Willow Avenue

Cookeville, TN 38506

1 Block South of I-40, Exit 286

Opened: Friday, September 10, 2010

Hours: Friday, September 10, 2010 – Thursday, September 16, 2010  
8:00 am to 3:00 pm

**Closing: Thursday, September 16, 2010 at close of business**

Individuals and businesses unable to visit a Center may obtain information on loan applications by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities), Monday through Friday from 8 a.m. to 6 p.m. EDT or by sending an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov](http://www.sba.gov). Completed applications should be returned to a Center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **November 8, 2010**. The deadline to return economic injury applications is **June 7, 2011**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*