



# DISASTER NEWS

## Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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### SBA to Close Four Deepwater BP Oil Spill Centers in Mississippi

ATLANTA – The U.S. Small Business Administration announced today that due to a steady decrease of activity, the Business Recovery Centers established in George, Hancock and Stone counties, to assist those affected by the Deepwater BP Oil Spill will close Wednesday, Sept. 29, at 5 p.m. However, small businesses can still contact SBA’s Customer Service Center at 800- 659-2955 for information on the low-interest disaster loans.

“I encourage anyone who has not completed their disaster loan application to visit the Centers before they close,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta. “After the Centers close, we will still be available to help any business owner requiring assistance with their application or to answer questions. Just visit one of our other Centers or call our toll free number,” Skaggs added.

The Centers set to close are located in the communities indicated below. All center hours are weekdays, 8 a.m. to 5 p.m., unless otherwise noted.

<p align="center"><b><u>George County</u></b>  <b>George County EOC</b>  355 Cox Street-Suite J  Lucedale, MS 39452</p>	<p align="center"><b><u>Hancock County</u></b>  <b>Civic Center</b>  355 Coleman Avenue  Waveland, MS 39576</p>
<p align="center"><b><u>Hancock County</u></b>  <b>Hancock Chamber of Commerce</b>  Colonial Plaza  412 Hwy 90-Suite 6  Bay St. Louis, MS 39520  Hours: Weekdays, 9 a.m. to 5 p.m.</p>	<p align="center"><b><u>Stone County</u></b>  <b>Stone County Courthouse</b>  323 E. Cavers Avenue  Wiggins, MS 39577</p>

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The SBA will have two remaining Business Recovery Centers in Mississippi. In Harrison County, a Center will remain at the SBA Gulfport Branch Office, Hancock Bank Plaza, 2510 14<sup>th</sup> Street, Suite 103, Gulfport, MS 39501. In Jackson County, a Center will remain at the Jackson County Fairgrounds, Conference Room A3, 2902 Shortcut Road, Pascagoula, MS 39567.

The SBA is offering Economic Injury Disaster Loans (EIDLs) to small businesses affected by the Deepwater BP Oil Spill. Anyone with an existing SBA disaster loan that is experiencing economic hardship due to the oil spill can request a loan deferment. These loans and loan deferments can provide vital financial assistance to help eligible entities overcome the loss of revenue they are experiencing.

Interest rates on EIDLs are 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

Business owners unable to visit one of the Centers may obtain applications and program information by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. EDT or by sending an e-mail to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Applications can also be downloaded from the SBA website at [www.sba.gov](http://www.sba.gov). Completed applications should be returned to one of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Business owners may apply for disaster loans on SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return economic injury applications is **February 14, 2011**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).*