



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: October 19, 2010
Release Number: 11-039, VA 12041

Contact: Mark Ihenacho
Phone: 404-331-0333

SBA's Deadline for Economic Injury Disaster Loans for Private Non-Profit Organizations in Virginia is November 16

ATLANTA – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations (PNPs) of the **Nov. 16** deadline to submit disaster loan applications for Economic Injury caused by a severe winter storm and snow storm that occurred on December 18-20, 2009 in Virginia.

PNPs located in Albemarle, Alexandria City, Alleghany, Amherst, Arlington, Augusta, Bath, Bedford, Botetourt, Buchanan, Buena Vista City, Caroline, Charlottesville City, Covington City, Craig, Culpeper, Dickenson, Fairfax, Fairfax City, Falls Church City, Fredericksburg City, Galax City, Grayson, Greene, Hanover, Highland, King George, Lee, Louisa, Madison, Manassas City, Manassas Park City, Montgomery, Nelson, Norton City, Orange, Page, Prince William, Radford City, Roanoke, Roanoke City, Rockbridge, Russell, Scott, Spotsylvania, Stafford, Staunton City, Tazewell, Waynesboro City and Wise counties and independent cities in Virginia are eligible to apply to SBA.

Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

The SBA offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses for PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

To obtain disaster loan information and application forms call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. EDT or send an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

PNPs affected by the severe winter storm and snow storm may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return economic injury applications is **November 16, 2010**.

###

For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.