



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Streets, NW, Suite 700, Atlanta, GA 30303

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SBA Approves More Than \$33.8 Million in Disaster Loans in Illinois; Deadline to Apply for Physical Damage Extended to November 17

ATLANTA – More than \$33.8 million in U.S. Small Business Administration Disaster Assistance Loans have been approved for homeowners, renters and businesses in Illinois affected by the severe storms and flooding that occurred on July 19 through August 7, 2010.

“Currently, 1,511 disaster loans have been approved in the amount of \$33,824,800,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta. “We hope the extension of the deadline will encourage the people of Illinois to apply for assistance before **Nov. 17.**”

Those referred to the SBA should apply for a disaster loan even if the amount of the loss covered by insurance or other sources is not known. The SBA will consider making a loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay their SBA loan.

Anyone issued an SBA loan application should complete and return it to the SBA, even if they do not want a loan. If the SBA is not able to approve a loan for homeowners or renters, they may be referred to FEMA for possible grant assistance.

To be considered for all forms of disaster assistance, those affected by the disaster must first call FEMA at 800-621-FEMA (3362), TTY 800-462-7585 for people with speech or hearing disabilities or register online at www.disasterassistance.gov.

The filing deadline to return applications for physical property damage is **November 17, 2010**. The deadline to return economic injury applications is **May 19, 2011**.

For information in any language about Disaster Recovery Centers, the SBA Disaster Loan Program, to [apply online](http://www.sba.gov/services/disasterassistance), or obtain business [application forms](http://www.sba.gov/services/disasterassistance) visit www.sba.gov/services/disasterassistance, or call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 6 p.m. EDT.

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For more information about the SBA’s Disaster Loan Programs, visit our website at www.sba.gov.