



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Contact: Michael Lampton

Phone: 404-331-0333

Deadline to Apply for SBA Disaster Loans in VA is November 18

ATLANTA - The U.S. Small Business Administration reminds small businesses and private non-profit organizations of all sizes that **Nov. 18** is the filing deadline for federal economic injury disaster loans as a result of excessive rain and flooding that occurred from Nov. 1 through Dec. 31, 2009. These loans are available to **Virginia** applicants in the independent cities of Chesapeake, Suffolk and Virginia Beach; and the counties of Halifax and Mecklenburg because they are contiguous to one or more primary counties in North Carolina. The Small Business Administration recognizes that disasters do not usually stop at county or state lines. For that reason, counties adjacent to primary counties named in the declaration are included.

Under this declaration, the SBA's Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. These loans can be up to \$2 million, with terms up to 30 years. Interest rates are 4 percent for businesses and 3 percent for non-profit organizations. Agricultural producers, farmers and ranchers are not eligible to apply to SBA.

For more information on the SBA's Disaster Loan Program, [application forms](#) or to [apply online](#) visit www.sba.gov/services/disasterassistance, or call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 6 p.m. EDT.

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For more information about the SBA's Disaster Loan Programs, visit our Web site at www.sba.gov.