



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Approves More Than \$1 Million in Disaster Loans; Urges Return of Disaster Loan Applications

ATLANTA – The U. S. Small Business Administration has approved more than \$1 million in Disaster Assistance Loans for residents and business owners in Minnesota affected by the severe storms and flooding that occurred September 22-23.

“Currently, **22** home and business disaster loans have been approved in the amount of **\$1,159,900** for affected victims,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta. “We are pleased to be able to get these loans approved so the residents and businesses of Minnesota can start rebuilding and resuming their normal lives. With the **December 14, 2010** deadline approaching, I encourage anyone who has not completed their disaster loan application to do so and return it as quickly as possible,” Skaggs added.

The SBA offers low interest disaster loans to disaster victims for physical losses up to its loan limits. The agency can increase approved loans for protective measures to lessen similar future damages. Additionally, small businesses and most private nonprofit organizations can obtain loans for unmet working capital needs. To be considered for assistance from the SBA, those affected by the disaster need to apply by the deadline.

The disaster declaration covers the counties of Blue Earth, Dodge, Faribault, Fillmore, Freeborn, Goodhue, Jackson, Martin, Mower, Olmsted, Rice, Steele, Wabasha, Waseca, Watonwan and Winona in Minnesota; Emmet and Kossuth in Iowa; and Buffalo and Pepin in Wisconsin.

The deadline to return SBA applications for physical property damage is **December 14, 2010**. The deadline to return applications for economic injury is **July 15, 2011**.

For information about the SBA Disaster Loan Program, to [apply online](#), or obtain business [application forms](#) visit www.sba.gov/services/disasterassistance, or call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities), Monday through Friday from 8 a.m. to 6 p.m. ET. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

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For more information about the SBA’s Disaster Loan Programs, visit our Web site at www.sba.gov.