



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: Nov. 04, 2010

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Release Number: 11-072, PR 12368/12369

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SBA Disaster Assistance Available to Private Non-Profit Organizations in Puerto Rico

ATLANTA – The U.S. Small Business Administration announced today that certain Private Non-Profit Organizations (PNPs) that do not provide critical services of a governmental nature may be eligible to apply for low interest rate disaster loans. These loans are available in Puerto Rico following a Presidential disaster declaration for Public Assistance resulting from damages caused by severe storms, flooding and mudslides that occurred from Oct. 4 - 8, 2010.

“PNP organizations are urged to contact their municipality emergency managers to obtain information about local briefings. At the meeting, PNP representatives will need to provide information about their organization,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta. This information will be used to submit a “Request for Public Assistance” which FEMA uses to determine if the PNP provides an essential governmental service and meets the definition of a “critical facility.” Based upon that conclusion, FEMA will possibly provide the PNP with a “Public Assistance” reimbursement grant for their eligible costs or refer the PNP to SBA for disaster loan assistance.

PNPs located in the municipalities of Aibonito, Anasco, Guanica, Guayama, Jayuya, Lares, Las Marias, Maricao, Mayaguez, Patillas, Ponce, Sabana Grande, Salinas, San German, Utuado, Yabucoa and Yauco in Puerto Rico are eligible to apply to SBA. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

PNP organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

The SBA also offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses to PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. The SBA sets the loan amounts and terms based on each applicant’s financial condition.

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Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. ET or by sending an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **December 27, 2010**. The deadline to return economic injury applications is **July 26, 2011**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.