



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Contact: Michael Lampton
Phone: 404-331-0333

SBA's Deadline for Economic Injury Disaster Loans for Private Non-Profit Organizations in New Jersey is January 3

ATLANTA – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations located in 14 New Jersey counties that **Jan. 3, 2011** is the deadline to submit loan applications for Economic Injury Disaster Loans. The SBA made its EIDL program available because of severe storms and flooding that occurred from March 12 through April 15, 2010.

Private Non-Profit Organizations located in Atlantic, Bergen, Cape May, Cumberland, Essex, Gloucester, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic and Somerset counties in New Jersey are eligible for the loans.

The SBA offers EIDLs to help eligible non-critical Private Non-Profit Organizations meet working capital needs, such as ongoing operating expenses. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

This assistance is available regardless of whether the organization suffered any physical property damage. Loan amounts can be up to \$2 million, with an interest rate of 3 percent and terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

For more information on the SBA's Disaster Loan Program, [application forms](#) or to [apply online](#) visit www.sba.gov/services/disasterassistance, or call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. ET.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.