



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Four More Municipalities Added to SBA Public Assistance Disaster Declaration for Private Non-Profits in Puerto Rico

ATLANTA – The U.S. Small Business Administration adds **Cayey, Ciales, Corozal and San Lorenzo municipalities** as eligible areas for disaster assistance. Private Non-Profit Organizations (PNPs) may apply for disaster damage assistance caused by severe storms, flooding, mudslides and landslides associated with Tropical Storm Otto that occurred from Oct. 4 - 8, 2010 in Puerto Rico. The deadline to return applications for physical property damage is **December 27, 2010**

PNPs located in the municipalities of Adjuntas, Aibonito, Anasco, Cayey, Ciales, Corozal, Guanica, Guayama, Jayuya, Lares, Las Marias, Maricao, Mayaguez, Morovis, Orocovis, Patillas, Ponce, Sabana Grande, Salinas, San German, San Lorenzo, Utuado, Villalba, Yabucoa and Yauco in Puerto Rico are eligible to apply to SBA. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

PNP organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

The SBA also offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses to PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. The SBA sets the loan amounts and terms based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. ET or by sending an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return applications for physical property damage is **December 27, 2010**. The deadline to return applications for economic injury is **July 26, 2011**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov