



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Contact: Kathy Cook
Phone: (404) 331-0333

SBA Disaster Loan Application Deadline is January 14; Do Not Wait for Insurance Settlement

ATLANTA – The U.S. Small Business Administration reminds homeowners, renters, businesses and non-profit organizations located in Pennsylvania of the deadline to submit disaster loan applications for damage caused by the severe storms and flooding that occurred on Sept. 30, 2010. The deadline to file an SBA disaster loan application for physical damage is **Jan. 14, 2011**.

Disaster loans are available to homeowners, renters, non-profit organizations and businesses of all sizes in Delaware County and the adjacent counties of Chester, Montgomery and Philadelphia in Pennsylvania; New Castle in Delaware; and Gloucester in New Jersey.

Additionally, anyone with insured losses should not wait for an insurance settlement before applying to the SBA. “If a victim does not know how much of their loss will be covered by insurance or other sources, the SBA will consider making a loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay their SBA loan,” said Frank Skaggs, director of SBA Field Operations Center East. “We urge anyone who received an SBA disaster loan application to complete and return it by the Jan. 14 deadline,” Skaggs added.

The SBA offers low interest disaster loans to disaster victims for physical losses. Approved loans can be increased for protective measures to lessen similar future damages. Additionally, small businesses and most private, non-profit organizations may obtain disaster loans for unmet working capital needs.

The filing deadline to return applications for physical damage is **January 14, 2011**. The deadline to return economic injury applications is **August 15, 2011**.

For additional assistance, call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. until 6 p.m. ET or send an e-mail to disastercustomerservice@sba.gov. Business loan applications can be downloaded from the SBA website at www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may apply for disaster loans from SBA’s secure website at <https://disasterloan.sba.gov/ela/>.

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For more information about the SBA’s Disaster Loan Programs, visit our website at www.sba.gov.