

Financial and Activity Report (sheet 2 of 2)

RECOVERY FUNDS: Major Completed Actions (Short bulleted list of the major actions taken to date.)		RECOVERY FUNDS: Major Planned Actions (Short bulleted list of the major planned actions)
1	Issued Information Notice: Detecting Fraud in Small Business Administration Lending Programs.	Review and provide comments on Agency-proposed controls (regulations, operating procedures, notices, etc.) relating to Recovery Act initiatives prior to issuance and provide recommendations to reduce potential waste, fraud, abuse and inefficiencies.
2	Issued Advisory Memorandum on "Key OIG Audit Recommendations in Program Areas Funded by the American Recovery and Reinvestment Act and Related Activities Needed to Safeguard Funds" (Report No. ROM-09-1).	Hire additional temporary personnel and obtain contractor support to conduct ongoing "real-time" audits and reviews of Agency programs and activities under the Recovery Act.