



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Offers Disaster Assistance to Residents and Businesses Affected by May Flooding in Lampasas County

SACRAMENTO – Steven Preston, Administrator of the U. S. Small Business Administration (SBA), today announced that low-interest disaster loans are now available to Texas residents and businesses affected by the flooding that occurred from May 21 through May 28, 2007 in Lampasas County. “We look forward to working with Texas and the people affected by the disaster to make SBA disaster loans available to homeowners, renters and businesses,” said Administrator Preston.

By declaring a disaster, Administrator Preston’s action makes the SBA assistance available. Preston’s action responded to a June 18 request from Governor Rick Perry. The declaration covers **Lampasas** County and the neighboring counties of **Bell, Burnet, Coryell, Hamilton, Mills** and **San Saba**. This disaster declaration does not cover damages caused by the June 18 tornado or severe storms in Lampasas County.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the flooding,” said Pamela Sapia, SBA’s San Antonio District Director. “SBA customer service representatives will be on hand at a Disaster Loan Outreach Center to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” she continued.

The outreach center will be located at the following location and will be open on the days and times indicated:

Lampasas, TX
Lampasas County Courthouse
501 E. Fourth Street

Mondays through Fridays, 8 am – 5 pm
Opens Thursday, June 28

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

(more)

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Individuals and business owners unable to visit SBA's Disaster Loan Outreach Center may obtain information by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call toll-free (800) 877-8339. Or visit SBA's website at www.sba.gov/services/disasterassistance.

The filing deadline to return applications for property damage is **August 27, 2007**. The deadline to return economic injury applications is **March 26, 2008**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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