



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Announces Application Deadline For Small Businesses in Eight Iowa Counties

Sacramento, CA – Joseph M. Folsom, Director of the U. S. Small Business Administration’s (SBA) Iowa District Office, announced today that small businesses have until **March 22, 2007** to apply for an SBA Economic Injury Disaster Loan (EIDL). “These EIDLs are available to small businesses for working capital needs as a result of the tornadoes and severe storms which occurred April 13 and 14, 2006,” Folsom said.

Small businesses in the counties of **Benton, Cedar, Iowa, Johnson, Linn, Louisa, Muscatine** and **Washington** are eligible to apply for these working capital loans. According to Folsom, SBA offers Economic Injury Disaster Loans (EIDLs) to help small businesses meet working capital needs caused by the disaster.

EIDL assistance is available regardless of whether the business suffered any property damage. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. The loans also can provide vital economic assistance to small businesses to help them overcome the loss of revenue they are experiencing,” he continued.

“So far, SBA has approved more than \$2.4 million in disaster loans to Iowa homeowners, renters, and businesses who sustained damage as a result of the storms,” he said.

Business owners may receive information and loan applications by calling SBA toll-free at **(800) 659-2955** or visiting SBA’s website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call SBA toll-free at (800) 877-8339.

The deadline to return EIDL applications is **March 22, 2007**.

For more information visit SBA’s website at www.sba.gov/disaster.

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