



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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**Contact:** Richard A. Jenkins  
**Phone:** (916) 735-1500

## **Ten Days Left For Small Businesses to Apply For SBA Working Capital Loans**

**Sacramento, CA** – Andrew K. Poepoe, Director of the U. S. Small Business Administration’s (SBA) Honolulu District Office, announced today that small businesses have until **July 23, 2007** to apply for an SBA Economic Injury Disaster Loan (EIDL). “These EIDLs are available to small businesses for working capital needs as a result of the Kiholo Bay Earth that occurred on October 15, 2006,” Poepoe said.

Small businesses in Hawaii County are eligible to apply for these working capital loans. According to Poepoe, SBA offers Economic Injury Disaster Loans (EIDLs) to help small businesses meet working capital needs caused by the disaster.

EIDL assistance is available regardless of whether the business suffered any property damage. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. The loans also can provide vital economic assistance to small businesses to help them overcome the loss of revenue they are experiencing,” he continued.

“So far, SBA has approved 635 loans for over \$20.2 million to homeowners and renters, and 91 loans for over \$6.4 million to business owners,” said Poepoe.

Business owners may receive information and loan applications by calling SBA toll-free at **(800) 659-2955** or visiting SBA’s website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call SBA toll-free at (800) 877-8339.

The deadline to return EIDL applications is **July 23, 2007**.

*For more information visit SBA’s website at [www.sba.gov/disaster](http://www.sba.gov/disaster).*

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Field Operations Center - West — P.O. Box 419004 — Sacramento, CA 95841