



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Re-Open Tillamook Disaster Loan Outreach Center as Filing Deadline Approaches

Sacramento, CA – Leon J. Milobar, SBA’s Portland District Director, today reminded homeowners and business owners in seven Oregon counties that SBA will re-open a Disaster Loan Outreach Center to provide personal service to victims of the severe storms and flooding that occurred from November 2 – 8, 2006.

Residents and business owners in **Tillamook** County, Oregon and the neighboring counties of **Clatsop, Columbia, Lincoln, Polk, Washington** and **Yamhill** are eligible to apply for these disaster loans.

SBA will resume operations in Tillamook on February 13, 2007. “SBA Customer Service Representatives will be on hand to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, and help each individual complete their application,” Milobar said. The center will be open on the indicated days and times:

Tillamook, OR

ATV Building

**5995 Long Prairie Road
(Behind the Sheriff’s Station)**

**Open Tuesday, February 13 through Saturday, February 17
8:00 am – 4:30 pm**

(The center will be closed Sunday and Monday)

**Re-opens for a final day Tuesday, February 20
8:00 am – 4:30 pm**

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes, and private, non-profit organizations whose property was damaged or destroyed by the November storms. Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property,” said Milobar.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to pay fixed debts, payroll, accounts payable, and other bills that can’t be paid because of the disaster’s impact. EIDL assistance is available regardless of whether the business suffered any property damage.

Individuals and businesses unable to visit SBA in person may obtain information and loan applications by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call (800) 877-8339.

The filing deadline to return applications for property damage is **February 20, 2007**. The deadline to return economic injury applications is **September 19, 2007**.

For more information visit SBA’s website at www.sba.gov/services/disasterassistance

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