



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Offers Disaster Assistance to Small Businesses in Camden, Hickory, and Morgan Counties

Sacramento, CA – Steven C. Preston, Administrator of the U.S. Small Business Administration (SBA), today announced that the SBA is making low-interest Economic Injury Disaster Loans available to small businesses due to the severe winter storms causing freeze and heavy snow in **Camden, Hickory** and **Morgan** counties from November 30 through December 2, 2006. SBA’s disaster declaration immediately makes these low-interest loans available to help small businesses meet financial needs caused by a decrease in customer sales as a result of the freeze and snow.

Preston’s action responded to a January 10, 2007 request from Governor Matt Blunt. The declaration covers the primary counties of **Camden, Hickory** and **Morgan**, and the neighboring counties of **Benton, Cooper, Dallas, Laclede, Miller, Moniteau, Pettis, Polk, Pulaski** and **Saint Clair**. Alfred E. Judd, Director of SBA’s Disaster Field Operations Center - West, said SBA acted under its own authority to declare these counties a disaster area.

SBA is offering working capital loans of up to \$1.5 million at an interest rate of 4 percent with terms up to 30 years. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. These loans can provide vital economic assistance to businesses affected by the freeze and snow to help overcome the temporary loss of revenue they are experiencing,” said Judd.

“SBA customer service representatives will be on hand at the following Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” he continued.

The centers will be located in the following communities and will be open on the indicated days and times:

Morgan County

Morgan County Justice Center
(Enter through Sheriff’s Door)
211 East Newton Street
Versailles, MO

Open

Mondays
February 12
February 19

8:00 am to 4:30 pm

Camden County

Lake Area Industries Score Office
(Across from Farris Vegetable Market)
1720 North State Highway 5
Camdenton, MO

Open

Tuesdays and Wednesdays
February 6 - 7
February 13 - 14
February 20 - 21

8:00 am to 4:00 pm

Hickory County

Hickory County Annex Building
(Behind US Bank)
203 Cedar Street
Hermitage, MO

Open

Thursdays and Fridays
February 8 - 9
February 15 - 16
February 22

8:00 am to 4:30 pm

Small business owners unable to visit an SBA Disaster Loan Outreach Center may also obtain information by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to apply for these loans is **November 1, 2007**.

For more information visit SBA’s website at www.sba.gov/services/disasterassistance

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