



U.S. Small Business Administration

# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*

Release Date: May 1, 2007  
Release Number: CO 10843-03

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## **SBA DISASTER LOAN ASSISTANCE TOPS \$1 MILLION FOR HOLLY TORNADO VICTIMS**

**Sacramento, CA** – Patricia Barela Rivera, Director of the U. S. Small Business Administration’s (SBA) Colorado District Office, announced today that SBA has approved nearly \$1.2 million in disaster loans to homeowners, renters, and businesses of all sizes. These loans are to repair or replace homes, businesses and personal property damaged by the tornado that occurred on March 28, 2007.

“SBA disaster customer service representatives are still available at the Disaster Loan Outreach Center at the **Holly Senior Citizens Hall, 209 S. Main Street, Holly**. The center is open **Monday through Friday, 9 am to 6 pm** and **Saturdays, 9 am to 1 pm** to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, and help each individual complete their application,” said Rivera.

“SBA is the Federal government’s primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps fund repairs or rebuilding efforts, and covers the cost of replacing lost or disaster-damaged personal property. These disaster loans cover losses not fully compensated by insurance and do not duplicate benefits of other agencies or organizations,” she continued.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

These low-interest loans are available to residents and businesses in **Prowers** County and the neighboring counties of **Baca, Bent** and **Kiowa** in Colorado and **Greeley, Hamilton** and **Stanton** in Kansas.

Individuals and business owners unable to visit SBA’s Disaster Loan Outreach Center may obtain information by calling toll-free **(800) 659-2955** or visit SBA’s website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call toll-free (800) 877-8339.

The filing deadline to return applications for property damage is **June 4, 2007**. The deadline to return economic injury applications is **January 7, 2008**.

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