



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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TWO WEEKS LEFT TO APPLY FOR SBA DISASTER LOANS

Sacramento, CA – Patricia Barela Rivera, Director of the U. S. Small Business Administration’s (SBA) Colorado District Office, announced today that individuals and businesses who have suffered property damage as a result of the tornado that occurred on March 28, 2007 have two weeks left to apply for a U.S. Small Business Administration (SBA) disaster loan. The deadline to return loan applications for property damage is **June 4, 2007**.

“SBA disaster customer service representatives are still available at the Disaster Loan Outreach Center at the **Holly Senior Citizens Hall, 129 S. Main Street, Holly**. The center is open **Monday through Friday, 9 am to 6 pm** and **Saturdays, 9 am to 1 pm** to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, and help each individual complete their application,” said Rivera.

According to Rivera, SBA is the federal government’s primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps fund repairs or rebuilding efforts, and covers the cost of replacing lost or disaster-damaged personal property. These disaster loans cover losses not fully compensated by insurance and do not duplicate benefits of other agencies or organizations.

“So far, SBA has approved nearly \$1.4 million in disaster loans to homeowners, renters, and businesses of all sizes,” said Rivera.

These low-interest loans are available to residents and businesses in **Prowers** County and the neighboring counties of **Baca, Bent** and **Kiowa** in Colorado and **Greeley, Hamilton** and **Stanton** in Kansas.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage. The deadline to return EIDL applications is **January 7, 2008**.

For more information visit SBA’s website at <http://www.sba.gov/services/disasterassistance>.

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SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

Individuals and businesses may obtain information and loan applications by calling toll-free **(800) 659-2955**, or by visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

For more information visit SBA's website at www.sba.gov/disaster.

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