



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: June 6, 2007

Release Number: SD 10881-04 CK

Contact: Rick Jenkins

Phone: (916) 735-1500

SBA Presents First Federal Disaster Loan Checks to Residents Affected by South Dakota Storms

Sacramento, CA – John L. Brown, II, Director of the U. S. Small Business Administration’s (SBA) South Dakota District Office, today presented disaster assistance checks in Aberdeen to nine individuals for whom SBA has approved loans for \$145,600 to help them overcome the losses caused by the severe storms, tornadoes and flooding that began May 4, 2007. “These checks represent SBA’s commitment to helping these individuals,” Brown said.

According to Brown, as of today SBA has approved 158 loans for over \$3.5 million in low-interest disaster loans to individuals and small businesses impacted by the tornadoes.

Brown thanked the individuals receiving the checks for attending the ceremony. “They are helping us get an important message out: help for individuals and businesses is available now, and the service provided by SBA is very prompt,” he said. “It’s important for all individuals and businesses in the impacted communities to hear about today’s disaster loan checks, and for them to know SBA is there for them if they need us,” he emphasized.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the storms and tornadoes,” said Brown. Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA disaster customer service representatives are still available at Disaster Loan Outreach Centers and Disaster Recovery Centers to issue loan applications, answer questions about SBA’s Disaster Loan program, explain the application process, and help each individual complete their application. Individuals and businesses who sustained losses from the severe weather that began on May 4, can speak with SBA representatives without an appointment at the following locations on the days and times indicated.

(more)

Beadle County
HURON

Disaster Loan Outreach Center
Fairgrounds Expo Center
890 3rd Street SW

(through June 9)
Mondays – Fridays 9 am – 6 pm
Saturdays 9 am – 1 pm

(beginning June 14)
Thursdays – Fridays 9 am – 6 pm
Saturdays 9 am – 1 pm

Brown County
GROTON

Mobile Disaster Recovery Center
Groton Community Center
109 North 3rd Street

Open: Wednesday, June 6 &
Thursday, June 7
8 am – 8 pm

Marshall County
LANGFORD

Mobile Disaster Recovery Center
Langford Fire Department
312 Main Street

Open: Monday, June 11 &
Tuesday, June 12
8 am – 8 pm

Brown County
ABERDEEN

Disaster Recovery Center
Washington Street Gym
401 N Washington Street

Mondays – Saturdays
8 am – 8 pm

Davison County
MITCHELL

Disaster Recovery Center
Mitchell Technical Institution
(New Campus) Rms 136/146/147
1800 E Spruce

(through June 6)
Mondays – Saturdays 8 am – 8 pm

(beginning June 11)
Mondays – Wednesdays 9 am – 6 pm

Spink County
REDFIELD

Disaster Recovery Center
Redfield Developmental Services
Administration Building, Room 108
17267 3rd Street W

Mondays – Saturdays
8 am – 8 pm

Brown County
CLAREMONT

Mobile Disaster Recovery Center
Claremont Community Center / Firehall
505 6th Street

Open: Friday, June 8 &
Saturday, June 9
8 am – 8 pm

Marshall County
BRITTON

Mobile Disaster Recovery Center
North Marshall Fire Department
603 Vander Horck Street

Open: Thursday, June 14 &
Friday, June 15
8 am – 8 pm

Yankton County
YANKTON

Disaster Loan Outreach Center
Human Service Center
Administration Building
140 Mellette Street

Mondays – Fridays
9 am – 6 pm
Saturdays
9 am – 1 pm

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 1-800-621-3362. Additional details on the locations, days and times of assistance centers can be obtained by calling the SBA Customer Service Center at (800) 659-2955, or by visiting SBA's website at www.sba.gov/services/disasterassistance.

The filing deadline to return applications for property damage is **July 23, 2007**. The EIDL deadline is **February 22, 2008**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

###

SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841