



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Close Yankton County Disaster Loan Outreach Center

Sacramento, CA – John L. Brown, II, Director of the U. S. Small Business Administration’s (SBA) Sioux Falls District Office, announced today that SBA will close its **Yankton County** Disaster Loan Outreach Center on **Thursday, June 21 at 6 pm**. The center is located at the **Human Service Center, Administration Building at 140 Mellette Street**.

All individuals and business owners who have received an SBA application are encouraged to return it to the center before it closes. The Yankton center opened May 22 to provide homeowners, renters and business owners with personalized assistance as a result of the severe storms, tornadoes and flooding that occurred May 4 through June 8, 2007.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the severe storms, tornadoes and flooding,” said Brown. So far, SBA has approved \$9.2 million in low-interest disaster loans for South Dakota residents and businesses.

Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA disaster customer service representatives are still available at Disaster Loan Outreach Centers and Disaster Recovery Centers throughout the disaster area to issue loan applications, answer questions about SBA’s Disaster Loan program, explain the application process, and help each individual complete their application. Individuals and businesses who sustained losses from the severe weather that began on May 4, can speak with SBA representatives without an appointment at the following locations on the days and times indicated.

(more)

<p align="center"><u>Beadle County</u> HURON</p> <p>Disaster Loan Outreach Center Fairgrounds Expo Center 890 3rd Street SW</p> <p>Thursdays – Fridays 9 am – 6 pm Saturdays 9 am – 1 pm</p>	<p align="center"><u>Brown County</u> ABERDEEN</p> <p>Disaster Recovery Center Washington Street Gym 401 N Washington Street</p> <p>Mondays – Saturdays 8 am – 8 pm</p>	<p align="center"><u>Davison County</u> MITCHELL</p> <p>Disaster Loan Outreach Center Mitchell Technical Institution (New Campus) Rms 136/146/147 1800 E Spruce</p> <p>Mondays – Wednesdays 9 am – 6 pm</p>
<p align="center"><u>Marshall County</u> BRITTON</p> <p>Mobile Disaster Recovery Center North Marshall Fire Department 603 Vander Horck Street</p> <p>Open: Thursday, June 14 & Friday, June 15 8 am – 8 pm</p>	<p align="center"><u>Spink County</u> REDFIELD</p> <p>Disaster Loan Outreach Center Old Railroad Depot 715 3rd Street</p> <p>Mondays – Fridays 9 am – 6 pm Saturdays 9 am – 1 pm</p>	<p align="center"><u>Yankton County</u> YANKTON</p> <p>Disaster Loan Outreach Center Human Service Center Administration Building 140 Mellette Street</p> <p>Mondays – Fridays 9 am – 6 pm Saturdays 9 am – 1 pm</p> <p>Closes Thursday, June 21 at 6 pm</p>

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 1-800-621-3362. Additional details on the locations, days and times of assistance centers can be obtained by calling the SBA Customer Service Center at **(800) 659-2955**, or by visiting SBA's website at www.sba.gov/services/disasterassistance.

The filing deadline to return applications for property damage is **July 23, 2007**. The EIDL deadline is **February 22, 2008**.

For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>.

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