



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*

**Release Date:** June 25, 2007  
**Release Number:** SD 10881-06

**Contact:** Richard A. Jenkins  
**Phone:** (916) 735-1500

## **SBA to Close Disaster Loan Outreach Centers In Beadle and Davison Counties**

**Sacramento, CA** – John L. Brown, II, Director of the U. S. Small Business Administration’s (SBA) Sioux Falls District Office, today announced that SBA will close its Disaster Loan Outreach Centers in **Beadle** and **Davison** Counties. “The outreach center located in **Huron** at the **Fairgrounds Expo Center, 890 3rd Street SW**, will close at **6 pm** on **Friday, June 29**. The outreach center located in **Mitchell** at the **Mitchell Technical Institution (New Campus), 1800 E Spruce, Rooms 136 / 146 / 147**, will close at **6 pm** on **Wednesday, June 27**,” Brown said. Both centers are open from 9 am to 6 pm daily until they close.

All individuals and business owners who have received an SBA application are encouraged to return it to a center before it closes. These centers opened May 23 to provide homeowners, renters and business owners with personalized assistance as a result of the severe storms, tornadoes and flooding that occurred May 4 through June 8, 2007.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the severe storms, tornadoes and flooding,” said Brown. So far, SBA has approved \$12.2 million in low-interest disaster loans for South Dakota residents and businesses.

Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA disaster customer service representatives will continue to be available at the Aberdeen Disaster Recovery Center and the Disaster Loan Outreach Center in Redfield to issue loan applications, answer questions about SBA’s Disaster Loan program, explain the application process, and help each individual complete their application. Individuals and businesses who sustained losses from the severe weather that began on May 4, can speak with SBA representatives without an appointment at these centers on the days and times indicated.

(more)

**Brown County**

**ABERDEEN**

Disaster Recovery Center  
Washington Street Gym  
401 N Washington Street

Mondays – Fridays

9 am – 7 pm

Saturdays

9 am – 1 pm

**Spink County**

**REDFIELD**

Disaster Loan Outreach Center  
Old Railroad Depot  
715 3<sup>rd</sup> Street

Mondays – Fridays

9 am – 6 pm

Saturdays

9 am – 1 pm

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 1-800-621-3362. Additional details on the locations, days and times of assistance centers can be obtained by calling the SBA Customer Service Center at **(800) 659-2955**, or by visiting SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).

The filing deadline to return applications for property damage is **July 23, 2007**. The EIDL deadline is **February 22, 2008**.

*For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>.*

###

Field Operations Center - West — P.O. Box 419004 — Sacramento, CA 95841