



U.S. Small Business Administration

# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA to Close Spink County Disaster Loan Outreach Center**

**Sacramento, CA** – John L. Brown, II, Director of the U. S. Small Business Administration’s (SBA) Sioux Falls District Office, today announced that SBA will close its Disaster Loan Outreach Center in **Spink** County. “The outreach center located in **Redfield** at the **Old Railroad Depot, 715 3<sup>rd</sup> Street**, will close at **6 pm** on **Thursday, July 12**. The center is open from 9 am to 6 pm daily until then. The Disaster Loan Outreach Center in Aberdeen will continue operations.

SBA customer service representatives are at the centers to provide homeowners, renters and business owners with personalized SBA recovery assistance for the severe storms, tornadoes and flooding that occurred May 4 through June 8, 2007. All individuals and business owners who have received an SBA application are encouraged to return it to a center before it closes.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the severe storms, tornadoes and flooding,” said Brown. So far, SBA has approved over \$14.3 million in low-interest disaster loans to South Dakota residents and businesses.

Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA representatives will continue to issue loan applications, answer questions about SBA’s Disaster Loan program, explain the application process, and help each individual complete their application at the Aberdeen Disaster Loan Outreach Center. Individuals and business owners who sustained losses from the severe weather can speak with SBA representatives without an appointment at these centers on the days and times indicated.

(more)

**Brown County**

**ABERDEEN**

Disaster Loan Outreach Center  
Washington Street Gym  
401 N Washington Street

Mondays – Fridays

9 am – 6 pm

Saturdays

9 am – 1 pm

**Spink County**

**REDFIELD**

Disaster Loan Outreach Center  
Old Railroad Depot  
715 3<sup>rd</sup> Street

Mondays – Fridays

9 am – 6 pm

Saturdays

9 am – 1 pm

**Closes at 6 pm on Thursday, July 12**

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362. Additional information may be obtained by calling the SBA Customer Service Center at (800) 659-2955, or by visiting SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).

The filing deadline to return SBA applications for property damage is **July 23, 2007**. The SBA EIDL deadline is **February 22, 2008**.

*For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>.*

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